

GARMIN LTD  
Form 4  
July 03, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RAUCKMAN KEVIN

(Last) (First) (Middle)  
1200 EAST 151ST STREET  
(Street)

OLATHE, KS 66062

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
GARMIN LTD [GRMN]

3. Date of Earliest Transaction (Month/Day/Year)  
07/02/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Shares	07/02/2007		M		5,000	A	\$ 7 9,494
Common Shares	07/02/2007		S		100 <sup>(1)</sup>	D	\$ 74.13 9,394
Common Shares	07/02/2007		S		300 <sup>(1)</sup>	D	\$ 74.74 9,094
Common Shares	07/02/2007		S		200 <sup>(1)</sup>	D	\$ 74.85 8,894
Common Shares	07/02/2007		S		900 <sup>(1)</sup>	D	\$ 75.06 7,994

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Common Shares	07/02/2007	S	100 <u>(1)</u>	D	\$ 75.07	7,894	D
Common Shares	07/02/2007	S	200 <u>(1)</u>	D	\$ 75.1	7,694	D
Common Shares	07/02/2007	S	200 <u>(1)</u>	D	\$ 75.105	7,494	D
Common Shares	07/02/2007	S	200 <u>(1)</u>	D	\$ 75.16	7,294	D
Common Shares	07/02/2007	S	200 <u>(1)</u>	D	\$ 75.51	7,094	D
Common Shares	07/02/2007	S	200 <u>(1)</u>	D	\$ 75.58	6,894	D
Common Shares	07/02/2007	S	200 <u>(1)</u>	D	\$ 75.7	6,694	D
Common Shares	07/02/2007	S	200 <u>(1)</u>	D	\$ 75.84	6,494	D
Common Shares	07/02/2007	S	100 <u>(1)</u>	D	\$ 75.85	6,394	D
Common Shares	07/02/2007	S	200 <u>(1)</u>	D	\$ 75.89	6,194	D
Common Shares	07/02/2007	S	100 <u>(1)</u>	D	\$ 75.9	6,094	D
Common Shares	07/02/2007	S	100 <u>(1)</u>	D	\$ 75.94	5,994	D
Common Shares	07/02/2007	S	200 <u>(1)</u>	D	\$ 76.03	5,794	D
Common Shares	07/02/2007	S	200 <u>(1)</u>	D	\$ 76.04	5,594	D
Common Shares	07/02/2007	S	100 <u>(1)</u>	D	\$ 76.1	5,494	D
Common Shares	07/02/2007	S	100 <u>(1)</u>	D	\$ 76.2	5,394	D
Common Shares	07/02/2007	S	200 <u>(1)</u>	D	\$ 76.25	5,194	D
Common Shares	07/02/2007	S	100 <u>(1)</u>	D	\$ 76.27	5,094	D
Common Shares	07/02/2007	S	100 <u>(1)</u>	D	\$ 76.3	4,994	D
Common Shares	07/02/2007	S	100 <u>(1)</u>	D	\$ 76.37	4,894	D
	07/02/2007	S	100 <u>(1)</u>	D	\$ 76.38	4,794	D

Common Shares									
Common Shares	07/02/2007		S	100 <sup>(1)</sup>	D	\$ 76.46	4,694	D	
Common Shares	07/02/2007		S	200 <sup>(1)</sup>	D	\$ 76.48	4,494	D	
Common Shares							5,100	I	By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 7	07/02/2007		M	5,000	<sup>(2)</sup> 12/07/2010	Common Shares	5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RAUCKMAN KEVIN 1200 EAST 151ST STREET OLATHE, KS 66062			Chief Financial Officer	

## Signatures

Kevin S.  
Rauckman

07/03/2007

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale of shares pursuant to a Rule 10b5-1 Stock Trading Plan adopted by the reporting person on December 15, 2006.
  - (2) The option vested in five equal annual installments commencing on December 7, 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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