

ARGAN INC

Form 4

January 05, 2017

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Griffin William F Jr

(Last) (First) (Middle)

C/O GEMMA POWER SYSTEMS,
LLC., 769 HEBRON AVENUE

(Street)

GLASTONBURY, CT 06033

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ARGAN INC [AGX]

3. Date of Earliest Transaction
(Month/Day/Year)
12/27/2016

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

VC/CEO of Gemma Power Systems

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/27/2016		S		3,200 <u>(1)</u>	D	\$ 73.18	344,720	I	By William F. Griffin, Jr. Revocable Trust DTD 12/09/04
Common Stock	01/04/2017		S		13,570 <u>(2)</u>	D	\$ 73.0583	331,150	I	By William F. Griffin, Jr. Revocable Trust DTD 12/09/04

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deri Secu (Inst
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option to purchase Common Stock	\$ 18.87					12/18/2013	12/18/2022	Common Stock	10,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Griffin William F Jr C/O GEMMA POWER SYSTEMS, LLC, 769 HEBRON AVENUE GLASTONBURY, CT 06033	X		VC/CEO of Gemma Power Systems	

Signatures

/s/ William F.
Griffin, Jr.

01/05/2017

**Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On December 27, 2016, 3,200 shares of the Issuer's common stock were sold by William F. Griffin, Jr. Revocable Trust DTD 12/09/04 (the "Revocable Trust") on the open market at the average price of \$73.18 per share. Pursuant to the transaction, the amount of shares of

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the Issuer's common stock owned by the Revocable Trust decreased from 347,920 shares to 344,720 shares.

- (2) On January 4, 2017, 13,570 shares of the Issuer's common stock were sold by the Revocable Trust on the open market at the average price of \$73.0583 per share. Pursuant to the transaction, the amount of shares of the Issuer's common stock owned by the Revocable Trust decreased from 344,720 shares to 331,150 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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