FOSSIL INC Form SC 13G/A February 13, 2007

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 SCHEDULE 13G

Under the Securities Exchange Act of 1934\* (Amendment No. 14)

# Fossil, Inc.

(Name of Issuer)

#### Common Stock, Par Value \$0.01

(Title of Class of Securities)

#### 349882100

(CUSIP Number)

#### December 31, 2006

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- o Rule 13d-1(b)
- o Rule 13d-1(c)
- x Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

### CUSIP No. 349882100

1.	Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only) Tom Kartsotis		
2.	Check the Appropriate Box if a Member of (a) o (b) o	a Group (See Instructions)	
3.	SEC Use Only		
4.	Citizenship or Place of Organization United States of America		
Number of	5.	Sole Voting Power 5,037,076(1)	
Shares Beneficially Owned by	6.	Shared Voting Power 6,679,580(2)	
Each Reporting Person With	7.	Sole Dispositive Power 5,037,076(1)	
	8.	Shared Dispositive Power 6,679,580(2)	
9.	Aggregate Amount Beneficially Owned by Each Reporting Person 11,716,656(1)(2)		
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) 0		
11.	Percent of Class Represented by Amount in Row (9) 17.3%(3)		
12.	Type of Reporting Person (See Instructions) IN	f Reporting Person (See Instructions)	
(1) Inc	ludes 32,980 shares owned by Mr. Kartsoti	s as custodian for Annie Grace Kartsotis, a minor.	

Comprised of (i) 2,679,580 shares owned by Lynne Kartsotis, wife of Tom Kartsotis, as to which Mr. (2) Kartsotis disclaims beneficial ownership; and (ii) 4,000,000 shares in a grantor retained annuity trust.

Based on 67,767,299 shares issued and outstanding as of December 31, 2006. (3)

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Item 1.				
	(a)	Name of Issuer		
		Fossil, Inc.		
	(b)	Address of Issuer s Princip	al Executive Offices	
		2280 N. Greenville Avenue		
		Richardson, Texas 75082		
Item 2.				
	(a)	Name of Person Filing		
		Tom Kartsotis		
	(b)		Address of Principal Business Office or, if none, Residence	
		2280 N. Greenville Avenue		
		Richardson, Texas 75082		
	(c)	Citizenship		
		United States of America		
	(d)	Title of Class of Securities		
		Common Stock, par value \$	0.01 per share	
	(e)	CUSIP Number		
		349882100		
Teo 2	T£ 41.:4-4		)	
Item 3.	II this statemen	is med pursuant to §§240.13d-1(b	) or 240.13d-2(b) or (c), check whether the person filing is a:	
	(a)	0	Broker or dealer registered under section 15 of the Act (15 U.S.C. 780).	
	( <b>b</b> )			
	(b)	0	Bank as defined in section $3(a)(6)$ of the Act (15 U.S.C. 78c). Insurance company as defined in section $3(a)(19)$ of the Act (15	
	(c)	0	U.S.C. 78c).	
	(d)	0	Investment company registered under section 8 of the Investment	
	(u)	0	Company Act of 1940 (15 U.S.C 80a-8).	
	(e)	0	An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);	
	(C) (f)	0	An employee benefit plan or endowment fund in accordance with $\frac{1}{2}$	
	(1)	Ũ	\$240.13d-1(b)(1)(ii)(F);	
	(g)	0	A parent holding company or control person in accordance with §	
	(8)	Ũ	240.13d-1(b)(1)(ii)(G);	
	(h)	0	A savings associations as defined in Section 3(b) of the Federal	
		Ū.	Deposit Insurance Act (12 U.S.C. 1813);	
	(i)	0	A church plan that is excluded from the definition of an investment	
	(-)		company under section $3(c)(14)$ of the Investment Company Act of	
			1940 (15 U.S.C. 80a-3);	
			19+0(15, 0.5, 0.6, 0.0a-5),	
	(j)	0		
	(j) Not applicable	0	Group, in accordance with $240.13d-1(b)(1)(ii)(J)$ .	

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Item 4.	Ownership	
	(a)	See Item 9 of cover page.
	(b)	See Item 11 of cover page.
	(c)	See Item 5-8 of cover page.
Item 5.	Ownership of Five Percent or Less of a Class Not applicable	
Item 6.	Ownership of More than Five Percent on Behalf of Another Person Not applicable	
Item 7.	Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person Not applicable	
Item 8.	Identification and Classification of Members of the Group Not applicable	
Item 9.	Notice of Dissolution of Group Not applicable	
Item 10.	Certification Not applicable	

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#### Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 13, 2007 Date

/s/ TOM KARTSOTIS Signature

> Tom Kartsotis Name/Title