

EATON VANCE SENIOR INCOME TRUST  
Form N-Q  
November 29, 2005

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act File Number **811-09013**

**Eaton Vance Senior Income Trust**

(Exact Name of Registrant as Specified in Charter)

**The Eaton Vance Building,  
255 State Street, Boston, Massachusetts**  
(Address of Principal Executive Offices)

**02109**

**Alan R. Dynner, Esq.**

**Eaton Vance Management, 255 State Street, Boston, Massachusetts 02109**

(Name and Address of Agent for Services)

(Registrant's Telephone Number, Including Area Code)

(617) 482-8260

Date of Fiscal Year End

June 30

Date of Reporting Period

September 30, 2005

**Item 1. Schedule of Investments**

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Eaton Vance Senior Income Trust

as of September 30, 2005

PORTFOLIO OF INVESTMENTS (Unaudited)

Senior Floating Rate Interests 146.0% (1)

Principal Amount	Borrower/Tranche Description	Value
<b>Aerospace and Defense 2.0%</b>		
	<b>Alliant Tech Systems, Inc.</b>	
\$ 332,500	Term Loan, 4.69%, Maturing March 31, 2009	\$ 334,890
	<b>Hexcel Corp.</b>	
234,333	Term Loan, 5.36%, Maturing March 1, 2012	237,067
	<b>K&amp;F Industries, Inc.</b>	
381,900	Term Loan, 6.28%, Maturing November 18, 2012	384,764
	<b>Mid-Western Aircraft Systems</b>	
498,750	Term Loan, 5.96%, Maturing December 31, 2011	505,421
	<b>Standard Aero Holdings, Inc.</b>	
1,153,046	Term Loan, 6.18%, Maturing August 24, 2012	1,167,459
	<b>Transdigm, Inc.</b>	
1,970,000	Term Loan, 5.80%, Maturing July 22, 2010	2,002,012
	<b>Vought Aircraft Industries, Inc.</b>	
1,126,988	Term Loan, 6.35%, Maturing December 22, 2011	1,140,089
	<b>Wam Aquisition, S.A.</b>	
362,670	Term Loan, 6.77%, Maturing April 8, 2013	363,515
362,670	Term Loan, 7.27%, Maturing April 8, 2014	364,998
		<b>\$ 6,500,215</b>
<b>Air Transport 0.6%</b>		
	<b>United Airlines, Inc.</b>	
1,983,727	DIP Loan, 7.96%, Maturing December 31, 2005	2,007,905
		<b>\$ 2,007,905</b>
<b>Automotive 6.6%</b>		
	<b>Accuride Corp.</b>	
1,301,539	Term Loan, 6.18%, Maturing January 31, 2012	1,315,530
	<b>Affina Group, Inc.</b>	
317,532	Term Loan, 6.40%, Maturing November 30, 2011	319,418
	<b>Collins &amp; Aikman Products Co.</b>	
680,597	Term Loan, 7.95%, Maturing August 31, 2011	646,082
	<b>CSA Acquisition Corp.</b>	
123,649	Term Loan, 6.06%, Maturing December 23, 2011	124,460
198,914	Term Loan, 6.06%, Maturing December 23, 2011	200,219
	<b>Dayco Products, LLC</b>	
1,376,183	Term Loan, 7.04%, Maturing June 23, 2011	1,394,677
	<b>Exide Technologies</b>	
468,891	Term Loan, 9.36%, Maturing May 5, 2010	465,374
468,891	Term Loan, 9.36%, Maturing May 5, 2010	472,407
	<b>Federal-Mogul Corp.</b>	
750,000	Term Loan, 6.09%, Maturing December 31, 2005	705,000
1,500,000	Term Loan, 6.34%, Maturing December 31, 2005	1,413,000
763,183	Term Loan, 7.59%, Maturing December 31, 2005	765,091

1

		<b>Goodyear Tire &amp; Rubber Co.</b>	
\$	470,000	Term Loan, 3.50%, Maturing April 30, 2010	\$ 474,868
	1,580,000	Term Loan, 6.32%, Maturing April 30, 2010	1,601,725
	500,000	Term Loan, 7.07%, Maturing March 1, 2011	497,708
		<b>HLI Operating Co., Inc.</b>	
	1,272,493	Term Loan, 7.01%, Maturing June 3, 2009	1,274,992
	350,000	Term Loan, 8.92%, Maturing June 3, 2010	350,292
		<b>Key Automotive Group</b>	
	910,151	Term Loan, 6.75%, Maturing June 29, 2010	915,839
		<b>Plastech Engineered Products, Inc.</b>	
	468,966	Term Loan, 8.77%, Maturing March 31, 2010	452,434
		<b>R.J. Tower Corp.</b>	
	1,175,000	DIP Revolving Loan, 7.25%, Maturing February 2, 2007	1,195,562
		<b>Tenneco Automotive, Inc.</b>	
	1,194,224	Term Loan, 5.94%, Maturing December 12, 2010	1,216,243
		<b>TI Automotive, Ltd.</b>	
	648,527	Term Loan, 6.91%, Maturing June 30, 2011	632,719
		<b>Trimas Corp.</b>	
	2,138,453	Term Loan, 6.90%, Maturing December 31, 2009	2,163,402
		<b>TRW Automotive, Inc.</b>	
	1,574,874	Term Loan, 5.25%, Maturing June 30, 2012	1,593,412
		<b>United Components, Inc.</b>	
	844,358	Term Loan, 6.26%, Maturing June 30, 2010	860,190
			<b>\$ 21,050,644</b>
<b>Beverage and Tobacco</b>	<b>2.1%</b>		
		<b>Alliance One International, Inc.</b>	
	422,875	Term Loan, 6.73%, Maturing May 13, 2010	428,425
		<b>Constellation Brands, Inc.</b>	
	2,105,672	Term Loan, 5.91%, Maturing November 30, 2011	2,137,916
		<b>Culligan International Co.</b>	
	841,500	Term Loan, 6.27%, Maturing September 30, 2011	854,122
		<b>National Dairy Holdings, L.P.</b>	
	159,200	Term Loan, 5.84%, Maturing March 15, 2012	160,692
		<b>National Distribution Company</b>	
	425,000	Term Loan, 10.33%, Maturing June 22, 2010	426,062
		<b>Southern Wine &amp; Spirits of America</b>	
	2,421,660	Term Loan, 5.53%, Maturing May 31, 2012	2,447,390
		<b>Sunny Delight Beverages Co.</b>	
	364,412	Term Loan, 8.25%, Maturing August 20, 2010	368,056
			<b>\$ 6,822,663</b>
<b>Building and Development</b>	<b>11.5%</b>		
		<b>Biomed Realty, L.P.</b>	
	1,640,000	Term Loan, 5.94%, Maturing May 31, 2010	1,642,050
		<b>DMB / CHI, LLC</b>	
	178,041	Term Loan, 6.21%, Maturing March 3, 2007	178,486

	<b>Formica Corp.</b>	
\$ 156,501	Term Loan, 8.82%, Maturing June 10, 2010	\$ 157,283
80,035	Term Loan, 8.82%, Maturing June 10, 2010	80,435
64,521	Term Loan, 8.82%, Maturing June 10, 2010	64,844
227,578	Term Loan, 8.83%, Maturing June 10, 2010	228,716
	<b>FT-FIN Acquisition, LLC</b>	
672,303	Term Loan, 8.25%, Maturing November 17, 2007	673,984
	<b>General Growth Properties, Inc.</b>	
4,694,717	Term Loan, 5.85%, Maturing November 12, 2008	4,758,879
	<b>Hovstone Holdings, LLC</b>	
655,000	Term Loan, 6.10%, Maturing February 28, 2009	656,637
	<b>Kyle Acquisition Group, LLC</b>	
277,819	Term Loan, 6.75%, Maturing July 20, 2008	281,813
757,181	Term Loan, 6.75%, Maturing July 20, 2010	768,065
	<b>Landsource Communities, LLC</b>	
1,502,000	Term Loan, 6.25%, Maturing March 31, 2010	1,515,613
	<b>LNR Property Corp.</b>	
2,788,230	Term Loan, 6.71%, Maturing February 3, 2008	2,824,825
933,233	Term Loan, 6.72%, Maturing February 3, 2008	939,066
	<b>LNR Property Holdings</b>	
500,000	Term Loan, 8.21%, Maturing February 3, 2008	502,187
	<b>MAAX Corp.</b>	
434,500	Term Loan, 6.43%, Maturing June 4, 2011	434,500
	<b>Mueller Group, Inc.</b>	
1,176,197	Term Loan, 7.92%, Maturing April 23, 2011	1,186,489
	<b>Newkirk Master, L.P.</b>	
2,165,955	Term Loan, 5.69%, Maturing August 11, 2008	2,202,506
	<b>Newkirk Tender Holdings, LLC</b>	
911,305	Term Loan, 8.34%, Maturing May 25, 2006	913,583
944,444	Term Loan, 9.84%, Maturing May 25, 2006	946,806
	<b>Nortek, Inc.</b>	
940,500	Term Loan, 5.92%, Maturing August 27, 2011	953,549
	<b>Ply Gem Industries, Inc.</b>	
652,243	Term Loan, 6.16%, Maturing February 12, 2011	658,765
95,843	Term Loan, 6.16%, Maturing February 12, 2011	96,802
374,533	Term Loan, 6.64%, Maturing February 12, 2011	378,279
	<b>South Edge, LLC</b>	
328,125	Term Loan, 5.31%, Maturing October 31, 2007	329,629
421,875	Term Loan, 5.56%, Maturing October 31, 2009	426,094
	<b>Stile Acquisition Corp.</b>	
1,231,510	Term Loan, 5.67%, Maturing April 6, 2013	1,236,758
	<b>Stile U.S. Acquisition Corp.</b>	
1,233,608	Term Loan, 5.67%, Maturing April 6, 2013	1,238,865
	<b>Sugarloaf Mills, L.P.</b>	
1,000,000	Term Loan, 5.57%, Maturing April 7, 2007	1,005,000
1,200,000	Term Loan, 6.70%, Maturing April 7, 2007	1,200,000

	<b>TE / Tousa Senior, LLC</b>	
\$ 575,000	Term Loan, 6.56%, Maturing August 1, 2008	\$ 584,344
	<b>The Macerich Partnership, L.P.</b>	
745,000	Term Loan, 5.48%, Maturing July 30, 2007	746,397
650,000	Term Loan, 5.34%, Maturing April 25, 2010	654,875
	<b>The Woodlands Community Property Co.</b>	
1,304,000	Term Loan, 5.95%, Maturing November 30, 2007	1,312,150
923,000	Term Loan, 7.95%, Maturing November 30, 2007	936,845
	<b>Tousa / Kolter, LLC</b>	
1,110,000	Term Loan, 5.78%, Maturing January 7, 2008 (2)	1,115,550
	<b>Tower Financing, LLC</b>	
1,500,000	Term Loan, 7.16%, Maturing April 8, 2008	1,501,875
	<b>Trustreet Properties, Inc.</b>	
465,000	Term Loan, 5.69%, Maturing April 8, 2010	469,359
	<b>Whitehall Street Real Estate, L.P.</b>	
1,125,000	Term Loan, 7.59%, Maturing September 11, 2006 (3)	1,143,900
		\$ 36,945,803
<b>Business Equipment and Services 6.4%</b>		
	<b>Acco Brands Corp.</b>	
350,000	Term Loan, 5.58%, Maturing August 17, 2012	355,162
	<b>Allied Security Holdings, LLC</b>	
827,330	Term Loan, 7.78%, Maturing June 30, 2010	841,808
	<b>Aspect Software, Inc.</b>	
350,000	Term Loan, 6.56%, Maturing September 22, 2010	350,000
	<b>Baker &amp; Taylor, Inc.</b>	
1,700,000	Term Loan, 10.48%, Maturing May 6, 2011	1,721,250
	<b>DynCorp International, LLC</b>	
653,363	Term Loan, 6.75%, Maturing February 11, 2011	661,394
	<b>Global Imaging Systems, Inc.</b>	
485,122	Term Loan, 5.38%, Maturing May 10, 2010	488,912
	<b>Info USA, Inc.</b>	
366,563	Term Loan, 6.78%, Maturing June 9, 2010	367,479
	<b>Iron Mountain, Inc.</b>	
3,989,888	Term Loan, 5.63%, Maturing April 2, 2011	4,031,658
	<b>Language Line, Inc.</b>	
489,071	Term Loan, 7.90%, Maturing June 11, 2011	494,497
	<b>Mitchell International, Inc.</b>	
417,599	Term Loan, 10.13%, Maturing August 13, 2011	418,643
744,997	Term Loan, 10.13%, Maturing August 15, 2012	753,378
	<b>N.E.W. Holdings I, LLC</b>	
494,591	Term Loan, 6.99%, Maturing July 1, 2011	502,319
	<b>Protection One, Inc.</b>	
496,951	Term Loan, 6.83%, Maturing April 18, 2011	504,406
	<b>Quintiles Transnational Corp.</b>	
744,194	Term Loan, 5.59%, Maturing September 25, 2009	746,054

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	<b>Sungard Data Systems, Inc.</b>	
\$ 7,025,000	Term Loan, 6.28%, Maturing February 11, 2013	\$ 7,113,613
	<b>Transaction Network Services, Inc.</b>	
440,586	Term Loan, 5.85%, Maturing May 4, 2012	446,094
	<b>Western Inventory Services</b>	
275,000	Term Loan, 10.77%, Maturing October 14, 2011	277,750
	<b>Williams Scotsman, Inc.</b>	
495,370	Term Loan, 6.31%, Maturing June 27, 2010	501,871
		<b>\$ 20,576,288</b>
<b>Cable and Satellite Television 8.8%</b>		
	<b>Adelphia Communications Corp.</b>	
1,810,405	DIP Loan, 6.31%, Maturing March 31, 2006	1,814,931
	<b>Atlantic Broadband Finance, LLC</b>	
1,494,183	Term Loan, 6.52%, Maturing September 1, 2011	1,520,331
	<b>Bragg Communications, Inc.</b>	
554,445	Term Loan, 5.86%, Maturing August 31, 2011	562,762
	<b>Bresnan Communications, LLC</b>	
500,000	Term Loan, 7.34%, Maturing September 30, 2009	509,062
1,000,000	Term Loan, 7.26%, Maturing September 30, 2010	1,017,656
	<b>Canadian Cable Acquisition Co., Inc.</b>	
999,900	Term Loan, 7.02%, Maturing July 30, 2011	1,013,649
	<b>Cebridge Connections, Inc.</b>	
753,525	Term Loan, 7.00%, Maturing February 23, 2009	758,235
788,000	Term Loan, 9.69%, Maturing February 23, 2010	795,880
	<b>Charter Communications Operating, LLC</b>	
7,145,541	Term Loan, 6.93%, Maturing April 27, 2011	7,187,822
	<b>Insight Midwest Holdings, LLC</b>	
3,438,750	Term Loan, 6.06%, Maturing December 31, 2009	3,494,630
	<b>MCC Iowa, LLC</b>	
839,407	Term Loan, 5.87%, Maturing February 3, 2014	852,326
	<b>Mediacom Illinois, LLC</b>	
1,985,000	Term Loan, 6.05%, Maturing March 31, 2013	2,019,273
	<b>NTL, Inc.</b>	
1,750,000	Term Loan, 6.41%, Maturing April 13, 2012	1,762,395
	<b>Rainbow National Services, LLC</b>	
1,481,237	Term Loan, 6.63%, Maturing March 31, 2012	1,496,513
	<b>UGS Corp.</b>	
1,517,065	Term Loan, 5.84%, Maturing March 31, 2012	1,541,244
	<b>UPC Broadband Holdings B.V.</b>	
1,780,000	Term Loan, 6.00%, Maturing September 30, 2012	1,801,695
		<b>\$ 28,148,404</b>
<b>Chemicals and Plastics 7.3%</b>		
	<b>Brenntag AG</b>	
1,275,000	Term Loan, 6.81%, Maturing December 9, 2011	1,293,049
	<b>Carmeuse Lime, Inc.</b>	
320,938	Term Loan, 5.50%, Maturing May 2, 2011	323,345

	<b>Celanese Holdings, LLC</b>	
\$ 2,129,872	Term Loan, 6.31%, Maturing April 6, 2011	\$ 2,165,814
	<b>Gentek, Inc.</b>	
309,424	Term Loan, 6.60%, Maturing February 25, 2011	312,170
430,000	Term Loan, 9.35%, Maturing February 25, 2012	426,130
	<b>Hercules, Inc.</b>	
492,500	Term Loan, 5.33%, Maturing October 8, 2010	498,287
	<b>Hexion Specialty Chemicals, Inc.</b>	
90,000	Term Loan, 3.16%, Maturing May 31, 2012	91,237
377,055	Term Loan, 6.38%, Maturing May 31, 2012	382,240
520,695	Term Loan, 6.56%, Maturing May 31, 2012	527,855
	<b>Huntsman International, LLC</b>	
2,544,712	Term Loan, 5.52%, Maturing August 16, 2012	2,568,796
	<b>Innophos, Inc.</b>	
483,225	Term Loan, 6.11%, Maturing August 13, 2010	489,467
	<b>Invista B.V.</b>	
2,018,648	Term Loan, 6.31%, Maturing April 29, 2011	2,053,554
875,818	Term Loan, 6.31%, Maturing April 29, 2011	890,962
	<b>ISP Chemco, Inc.</b>	
689,500	Term Loan, 5.71%, Maturing March 27, 2011	698,119
	<b>Kraton Polymer, LLC</b>	
1,467,831	Term Loan, 6.42%, Maturing December 23, 2010	1,492,600
	<b>Mosaic Co.</b>	
766,150	Term Loan, 5.23%, Maturing February 21, 2012	776,804
	<b>Nalco Co.</b>	
3,329,426	Term Loan, 5.81%, Maturing November 4, 2010	3,384,571
	<b>PQ Corp.</b>	
263,675	Term Loan, 6.06%, Maturing February 11, 2012	267,136
	<b>Rockwood Specialties Group, Inc.</b>	
2,323,325	Term Loan, 5.93%, Maturing December 10, 2012	2,363,258
	<b>Solo Cup Co.</b>	
1,350,007	Term Loan, 5.94%, Maturing February 27, 2011	1,355,576
	<b>Wellman, Inc.</b>	
900,000	Term Loan, 7.71%, Maturing February 10, 2009	915,375
	<b>Westlake Chemical Corp.</b>	
40,000	Term Loan, 6.15%, Maturing July 31, 2010	40,400
		\$ 23,316,745
<b>Clothing / Textiles 0.8%</b>		
	<b>Propex Fabrics, Inc.</b>	
182,875	Term Loan, 6.28%, Maturing December 31, 2011	183,561
	<b>SI Corp.</b>	
853,550	Term Loan, 7.49%, Maturing December 9, 2009	862,085
	<b>St. John Knits International, Inc.</b>	
925,350	Term Loan, 6.54%, Maturing March 23, 2012	939,230
	<b>The William Carter Co.</b>	
478,913	Term Loan, 5.72%, Maturing July 14, 2012	486,695
		\$ 2,471,571



<b>Conglomerates 3.7%</b>		
	<b>Amsted Industries, Inc.</b>	
\$ 2,136,656	Term Loan, 6.20%, Maturing October 15, 2010	\$ 2,176,274
	<b>Blount, Inc.</b>	
640,536	Term Loan, 6.12%, Maturing August 9, 2010	651,745
	<b>Euramax International, Inc.</b>	
385,000	Term Loan, 6.38%, Maturing June 28, 2012	388,162
334,211	Term Loan, 10.55%, Maturing June 28, 2013	336,717
165,789	Term Loan, 10.55%, Maturing June 28, 2013	167,033
	<b>Goodman Global Holdings, Inc.</b>	
641,775	Term Loan, 5.88%, Maturing December 23, 2011	651,803
	<b>Johnson Diversey, Inc.</b>	
1,702,905	Term Loan, 5.46%, Maturing November 3, 2009	1,726,853
	<b>Penn Engineering &amp; Manufacturing Corp.</b>	
256,571	Term Loan, 6.52%, Maturing May 25, 2011	259,778
	<b>Polymer Group, Inc.</b>	
1,167,025	Term Loan, 7.25%, Maturing April 27, 2010	1,185,503
1,250,000	Term Loan, 10.25%, Maturing April 27, 2011	1,278,125
	<b>PP Acquisition Corp.</b>	
1,582,889	Term Loan, 6.10%, Maturing November 12, 2011	1,588,429
	<b>Rexnord Corp.</b>	
1,548,681	Term Loan, 5.42%, Maturing December 31, 2011	1,571,265
		\$ 11,981,687
<b>Containers and Glass Products 6.0%</b>		
	<b>Berry Plastics Corp.</b>	
2,133,969	Term Loan, 6.11%, Maturing June 30, 2010	2,166,245
	<b>BWAY Corp.</b>	
325,500	Term Loan, 6.00%, Maturing June 30, 2011	330,688
	<b>Consolidated Container Holding, LLC</b>	
641,875	Term Loan, 7.50%, Maturing December 15, 2008	650,300
	<b>Dr. Pepper / Seven Up Bottling Group, Inc.</b>	
1,274,116	Term Loan, 5.37%, Maturing December 19, 2010	1,295,458
	<b>Graham Packaging Holdings Co.</b>	
2,282,750	Term Loan, 6.15%, Maturing October 7, 2011	2,315,921
1,000,000	Term Loan, 8.25%, Maturing April 7, 2012	1,021,667
	<b>Graphic Packaging International, Inc.</b>	
5,062,742	Term Loan, 6.04%, Maturing August 8, 2009	5,145,645
	<b>IPG (US), Inc.</b>	
367,225	Term Loan, 6.07%, Maturing July 28, 2011	373,651
	<b>Kranson Industries, Inc.</b>	
493,750	Term Loan, 6.78%, Maturing July 30, 2011	501,156
	<b>Owens-Illinois, Inc.</b>	
486,733	Term Loan, 5.50%, Maturing April 1, 2007	490,992
394,214	Term Loan, 5.57%, Maturing April 1, 2007	398,896

	<b>Smurfit-Stone Container Corp.</b>	
\$ 315,687	Term Loan, 2.10%, Maturing November 1, 2010	\$ 319,206
2,510,295	Term Loan, 5.70%, Maturing November 1, 2011	2,538,275
797,906	Term Loan, 5.83%, Maturing November 1, 2011	806,800
	<b>U.S. Can Corp.</b>	
985,000	Term Loan, 7.65%, Maturing January 15, 2010	989,925
		<b>\$ 19,344,825</b>
<b>Cosmetics / Toiletries 0.8%</b>		
	<b>American Safety Razor Co.</b>	
995,000	Term Loan, 6.61%, Maturing February 28, 2012	1,012,412
	<b>Prestige Brands, Inc.</b>	
884,250	Term Loan, 6.31%, Maturing April 7, 2011	896,040
	<b>Revlon Consumer Products Corp.</b>	
721,875	Term Loan, 9.65%, Maturing July 9, 2010	746,915
		<b>\$ 2,655,367</b>
<b>Drugs 0.9%</b>		
	<b>Warner Chilcott Corp.</b>	
1,865,895	Term Loan, 6.61%, Maturing January 18, 2012	1,881,722
751,865	Term Loan, 6.77%, Maturing January 18, 2012	758,242
347,340	Term Loan, 6.77%, Maturing January 18, 2012	350,286
		<b>\$ 2,990,250</b>
<b>Ecological Services and Equipment 2.1%</b>		
	<b>Alderwoods Group, Inc.</b>	
307,994	Term Loan, 5.75%, Maturing September 29, 2009	312,614
	<b>Allied Waste Industries, Inc.</b>	
855,217	Term Loan, 3.60%, Maturing January 15, 2010	862,700
2,240,614	Term Loan, 5.85%, Maturing January 15, 2012	2,259,964
	<b>Envirocare of Utah, LLC</b>	
820,000	Term Loan, 6.11%, Maturing April 15, 2010	836,400
	<b>Environmental Systems, Inc.</b>	
1,087,435	Term Loan, 7.40%, Maturing December 12, 2008	1,108,165
	<b>IESI Corp.</b>	
441,176	Term Loan, 5.66%, Maturing January 20, 2012	448,069
	<b>Sensus Metering Systems, Inc.</b>	
115,495	Term Loan, 6.44%, Maturing December 17, 2010	116,866
740,350	Term Loan, 6.45%, Maturing December 17, 2010	749,142
		<b>\$ 6,693,920</b>
<b>Electronics / Electrical 4.4%</b>		
	<b>AMI Semiconductor, Inc.</b>	
956,013	Term Loan, 5.34%, Maturing April 1, 2012	961,589
	<b>Communications &amp; Power, Inc.</b>	
444,444	Term Loan, 6.03%, Maturing July 23, 2010	451,944
	<b>Energys Capital, Inc.</b>	
987,500	Term Loan, 5.86%, Maturing March 17, 2011	996,758
8		

	<b>Fairchild Semiconductor Corp.</b>	
\$ 2,126,437	Term Loan, 5.60%, Maturing December 31, 2010	\$ 2,150,359
	<b>Invensys International Holdings Limited</b>	
1,926,388	Term Loan, 6.88%, Maturing September 5, 2009	1,945,652
	<b>Panavision, Inc.</b>	
1,027,741	Term Loan, 9.64%, Maturing January 12, 2007	1,050,865
	<b>Rayovac Corp.</b>	
2,915,350	Term Loan, 5.71%, Maturing February 7, 2012	2,952,398
	<b>Security Co., Inc.</b>	
495,000	Term Loan, 7.31%, Maturing June 30, 2010	499,950
500,000	Term Loan, 11.25%, Maturing June 30, 2011	507,500
	<b>Telcordia Technologies, Inc.</b>	
1,556,100	Term Loan, 6.36%, Maturing September 15, 2012	1,554,155
	<b>United Online, Inc.</b>	
388,889	Term Loan, 6.75%, Maturing December 13, 2008	390,833
	<b>Vertafore, Inc.</b>	
256,552	Term Loan, 6.57%, Maturing December 22, 2010	259,438
500,000	Term Loan, 9.51%, Maturing December 22, 2011	511,250
		<b>\$ 14,232,691</b>
<b>Equipment Leasing 1.1%</b>		
	<b>Ashtead Group, PLC</b>	
1,000,000	Term Loan, 6.06%, Maturing November 12, 2009	1,015,625
	<b>Maxim Crane Works, L.P.</b>	
866,103	Term Loan, 6.48%, Maturing January 28, 2010	880,177
510,000	Term Loan, 9.25%, Maturing January 28, 2012	527,212
	<b>United Rentals, Inc.</b>	
166,667	Term Loan, 2.87%, Maturing February 14, 2011	168,312
820,833	Term Loan, 6.09%, Maturing February 14, 2011	828,939
		<b>\$ 3,420,265</b>
<b>Farming / Agriculture 0.3%</b>		
	<b>Central Garden &amp; Pet Co.</b>	
782,768	Term Loan, 4.80%, Maturing May 15, 2009	794,020
		<b>\$ 794,020</b>
<b>Financial Intermediaries 2.8%</b>		
	<b>AIMCO Properties, L.P.</b>	
700,000	Term Loan, 5.52%, Maturing November 2, 2009	709,187
2,350,000	Term Loan, 5.72%, Maturing November 2, 2009	2,393,329
	<b>Coinstar, Inc.</b>	
309,427	Term Loan, 5.55%, Maturing July 7, 2011	315,229
	<b>Corrections Corp. of America</b>	
506,545	Term Loan, 5.49%, Maturing March 31, 2008	514,777
	<b>Fidelity National Information Solutions, Inc.</b>	
3,221,125	Term Loan, 5.48%, Maturing March 9, 2013	3,236,654

	<b>Refco Group Ltd., LLC</b>	
\$ 1,869,825	Term Loan, 5.84%, Maturing August 5, 2011	\$ 1,892,497
		\$ <b>9,061,673</b>
<b>Food Products 4.2%</b>		
	<b>Acosta Sales Co., Inc.</b>	
493,500	Term Loan, 5.67%, Maturing August 13, 2010	501,365
	<b>American Seafoods Holdings, LLC</b>	
135,773	Term Loan, 8.75%, Maturing September 30, 2007	136,027
738,550	Term Loan, 9.00%, Maturing March 31, 2009	741,781
	<b>Atkins Nutritional, Inc.</b>	
406,606	Term Loan, 8.25%, Maturing November 26, 2009 (4)	304,955
	<b>Chiquita Brands, LLC</b>	
369,075	Term Loan, 6.34%, Maturing June 28, 2012	375,534
	<b>Del Monte Corp.</b>	
448,875	Term Loan, 5.18%, Maturing February 8, 2012	455,608
	<b>Doane Pet Care Co.</b>	
1,069,200	Term Loan, 7.62%, Maturing November 5, 2009	1,075,437
	<b>Dole Food Co., Inc.</b>	
584,625	Term Loan, 5.49%, Maturing April 18, 2012	591,658
	<b>Herbalife International, Inc.</b>	
172,764	Term Loan, 5.41%, Maturing December 21, 2010	175,356
	<b>Interstate Brands Corp.</b>	
485,000	Term Loan, 7.77%, Maturing July 19, 2007	489,123
901,793	Term Loan, 7.95%, Maturing July 19, 2007	910,811
	<b>Merisant Co.</b>	
1,463,099	Term Loan, 6.93%, Maturing January 11, 2010	1,444,810
	<b>Michael Foods, Inc.</b>	
912,752	Term Loan, 5.17%, Maturing November 21, 2010	928,725
1,000,000	Term Loan, 6.59%, Maturing November 21, 2011	1,023,750
	<b>Pinnacle Foods Holdings Corp.</b>	
3,089,513	Term Loan, 6.76%, Maturing November 25, 2010	3,131,994
	<b>Reddy Ice Group, Inc.</b>	
1,055,000	Term Loan, 5.48%, Maturing August 9, 2012	1,066,209
		\$ <b>13,353,143</b>
<b>Food Service 3.2%</b>		
	<b>AFC Enterprises, Inc.</b>	
912,713	Term Loan, 6.31%, Maturing May 11, 2011	924,121
	<b>Buffets, Inc.</b>	
209,091	Term Loan, 6.78%, Maturing June 28, 2009	211,182
1,017,875	Term Loan, 7.16%, Maturing June 28, 2009	1,028,053
	<b>Burger King Corp.</b>	
995,000	Term Loan, 5.50%, Maturing June 30, 2012	1,011,435
	<b>Carrols Corp.</b>	
767,356	Term Loan, 6.56%, Maturing December 31, 2010	779,505
	<b>CKE Restaurants, Inc.</b>	
235,783	Term Loan, 5.81%, Maturing May 1, 2010	238,141

	<b>Denny s, Inc.</b>	
\$ 1,240,633	Term Loan, 7.17%, Maturing September 21, 2009	\$ 1,261,182
	<b>Domino s, Inc.</b>	
3,136,341	Term Loan, 5.81%, Maturing June 25, 2010	3,190,574
	<b>Jack in the Box, Inc.</b>	
738,750	Term Loan, 5.45%, Maturing January 8, 2011	746,599
	<b>Maine Beverage Co., LLC</b>	
437,500	Term Loan, 5.77%, Maturing March 31, 2013	436,406
	<b>Weight Watchers International, Inc.</b>	
495,000	Term Loan, 5.11%, Maturing March 31, 2010	500,775
		<b>\$ 10,327,973</b>
<b>Food / Drug Retailers 3.2%</b>		
	<b>Cumberland Farms, Inc.</b>	
2,242,738	Term Loan, 6.14%, Maturing September 8, 2008	2,255,353
	<b>General Nutrition Centers, Inc.</b>	
835,781	Term Loan, 6.68%, Maturing December 7, 2009	847,969
	<b>Giant Eagle, Inc.</b>	
2,819,146	Term Loan, 5.62%, Maturing August 6, 2009	2,866,719
	<b>Roundy s, Inc.</b>	
1,181,395	Term Loan, 5.79%, Maturing September 30, 2009	1,194,685
	<b>The Jean Coutu Group (PJC), Inc.</b>	
1,906,991	Term Loan, 5.94%, Maturing July 30, 2011	1,939,917
	<b>The Pantry, Inc.</b>	
1,033,605	Term Loan, 6.10%, Maturing March 12, 2011	1,049,433
		<b>\$ 10,154,076</b>
<b>Forest Products 1.9%</b>		
	<b>Boise Cascade Holdings, LLC</b>	
1,978,665	Term Loan, 5.72%, Maturing October 29, 2011	2,011,561
	<b>Buckeye Technologies, Inc.</b>	
192,238	Term Loan, 5.71%, Maturing April 15, 2010	194,240
	<b>Escanaba Timber, LLC</b>	
315,000	Term Loan, 6.43%, Maturing May 2, 2008	319,331
	<b>Koch Cellulose, LLC</b>	
286,936	Term Loan, 5.19%, Maturing May 7, 2011	290,881
931,536	Term Loan, 5.77%, Maturing May 7, 2011	944,344
	<b>NewPage Corp.</b>	
1,150,000	Term Loan, 6.58%, Maturing May 2, 2011	1,167,250
	<b>RLC Industries Co.</b>	
582,107	Term Loan, 5.51%, Maturing February 24, 2010	585,928
	<b>Xerium Technologies, Inc.</b>	
485,000	Term Loan, 6.02%, Maturing May 18, 2012	492,124
		<b>\$ 6,005,659</b>

<b>Healthcare 8.8%</b>		
	<b>Alliance Imaging, Inc.</b>	
\$ 1,188,534	Term Loan, 5.99%, Maturing December 29, 2011	\$ 1,203,887
	<b>AMN Healthcare, Inc.</b>	
337,807	Term Loan, 7.02%, Maturing October 2, 2008	342,874
	<b>AMR HoldCo, Inc.</b>	
890,525	Term Loan, 5.95%, Maturing February 10, 2012	904,162
	<b>Carl Zeiss Topco GMBH</b>	
196,667	Term Loan, 6.95%, Maturing February 28, 2013	197,896
393,333	Term Loan, 7.45%, Maturing February 28, 2014	396,283
375,000	Term Loan, 9.70%, Maturing August 31, 2014	381,563
	<b>Colgate Medical, Ltd.</b>	
239,773	Term Loan, 6.01%, Maturing December 30, 2008	242,170
	<b>Community Health Systems, Inc.</b>	
3,404,362	Term Loan, 5.61%, Maturing August 19, 2011	3,454,366
	<b>Concentra Operating Corp.</b>	
903,885	Term Loan, 6.12%, Maturing June 30, 2009	911,794
	<b>Conmed Corp.</b>	
953,220	Term Loan, 6.07%, Maturing December 31, 2009	968,312
	<b>Cross Country Healthcare, Inc.</b>	
241,245	Term Loan, 7.54%, Maturing June 5, 2009	241,848
	<b>Encore Medical IHC, Inc.</b>	
788,277	Term Loan, 6.53%, Maturing October 4, 2010	798,130
	<b>Envision Worldwide, Inc.</b>	
1,089,988	Term Loan, 8.56%, Maturing September 30, 2010	1,100,887
	<b>FHC Health Systems, Inc.</b>	
348,214	Term Loan, 9.87%, Maturing December 18, 2009	356,920
243,750	Term Loan, 11.87%, Maturing December 18, 2009	248,625
750,000	Term Loan, 12.87%, Maturing February 7, 2011	761,250
	<b>Genoa Healthcare Group, LLC</b>	
294,000	Term Loan, 7.26%, Maturing August 12, 2012	298,961
	<b>Hanger Orthopedic Group, Inc.</b>	
984,924	Term Loan, 7.75%, Maturing September 30, 2009	1,003,391
	<b>Healthcare Partners, LLC</b>	
202,438	Term Loan, 5.82%, Maturing March 2, 2011	204,272
	<b>Healthsouth Corp.</b>	
886,528	Term Loan, 6.53%, Maturing June 14, 2007	892,207
246,250	Term Loan, 3.09%, Maturing March 21, 2010	247,827
	<b>Kinetic Concepts, Inc.</b>	
231,152	Term Loan, 5.78%, Maturing August 11, 2009	234,331
	<b>Knowledge Learning Corp.</b>	
2,102,166	Term Loan, 6.35%, Maturing January 7, 2012	2,114,428
	<b>Leiner Health Products, Inc.</b>	
528,313	Term Loan, 7.70%, Maturing May 27, 2011	527,982
	<b>Lifepoint Hospitals, Inc.</b>	
2,205,691	Term Loan, 5.44%, Maturing April 15, 2012	2,231,096

		<b>Magellan Health Services, Inc.</b>	
\$	457,958	Term Loan, 3.56%, Maturing August 15, 2008	\$ 463,110
623,968		Term Loan, 5.87%, Maturing August 15, 2008	630,987
		<b>Medcath Holdings Corp.</b>	
246,875		Term Loan, 6.29%, Maturing July 2, 2011	250,193
		<b>National Mentor, Inc.</b>	
908,851		Term Loan, 6.25%, Maturing September 30, 2011	920,211
		<b>Select Medical Holding Corp.</b>	
773,062		Term Loan, 5.57%, Maturing February 24, 2012	776,230
		<b>Sunrise Medical Holdings, Inc.</b>	
491,505		Term Loan, 7.07%, Maturing May 13, 2010	492,119
		<b>Sybron Dental Management, Inc.</b>	
684,764		Term Loan, 5.69%, Maturing June 6, 2009	690,756
		<b>Talecris Biotherapeutics, Inc.</b>	
538,650		Term Loan, 7.10%, Maturing March 31, 2010	538,650
		<b>Team Health, Inc.</b>	
921,295		Term Loan, 6.77%, Maturing March 23, 2011	925,902
		<b>Vanguard Health Holding Co.</b>	
1,650,025		Term Loan, 6.21%, Maturing September 23, 2011	1,650,025
		<b>VWR International, Inc.</b>	
617,850		Term Loan, 6.14%, Maturing April 7, 2011	627,697
			\$ 28,231,342
<b>Home Furnishings</b>	<b>3.2%</b>		
		<b>Interline Brands, Inc.</b>	
1,525,037		Term Loan, 6.27%, Maturing December 31, 2010	1,538,381
		<b>Jarden Corp.</b>	
1,122,188		Term Loan, 5.69%, Maturing January 24, 2012	1,130,183
1,593,475		Term Loan, 6.02%, Maturing January 24, 2012	1,608,555
		<b>Knoll, Inc.</b>	
1,440,424		Term Loan, 8.02%, Maturing September 30, 2011	1,449,426
		<b>National Bedding Company, LLC</b>	
350,000		Term Loan, 8.88%, Maturing August 31, 2012	353,500
		<b>Sealy Mattress Co.</b>	
1,221,239		Term Loan, 5.57%, Maturing April 6, 2012	1,236,314
		<b>Simmons Co.</b>	
1,910,967		Term Loan, 5.90%, Maturing December 19, 2011	1,941,223
		<b>Tempur-Pedic, Inc.</b>	
980,000		Term Loan, 7.25%, Maturing June 30, 2009	991,638
			\$ 10,249,220
<b>Industrial Equipment</b>	<b>1.7%</b>		
		<b>Alliance Laundry Holdings, LLC</b>	
261,800		Term Loan, 5.97%, Maturing January 27, 2012	266,054
		<b>Chart Industries, Inc.</b>	
1,052,988		Term Loan, 7.25%, Maturing September 15, 2009	1,055,620

	<b>Colfax Corp.</b>	
\$ 597,851	Term Loan, 6.31%, Maturing November 30, 2011	\$ 604,453
	<b>Flowserve Corp.</b>	
1,160,000	Term Loan, 5.81%, Maturing August 10, 2012	1,177,545
	<b>Gleason Corp.</b>	
254,364	Term Loan, 6.58%, Maturing July 27, 2011	257,543
750,000	Term Loan, 9.42%, Maturing January 31, 2012	763,125
	<b>Itron, Inc.</b>	
151,160	Term Loan, 5.80%, Maturing December 17, 2010	152,955
	<b>Mainline, L.P.</b>	
782,889	Term Loan, 6.30%, Maturing December 17, 2011	786,803
	<b>Rexnord Corp.</b>	
511,141	Term Loan, 6.14%, Maturing December 31, 2011	518,595
		\$ 5,582,693
<b>Insurance 2.7%</b>		
	<b>Alliant Resources Group, Inc.</b>	
990,000	Term Loan, 7.34%, Maturing August 31, 2011	999,900
	<b>CCC Information Services Group</b>	
1,033,811	Term Loan, 6.59%, Maturing August 20, 2010	1,049,318
	<b>Conseco, Inc.</b>	
1,689,267	Term Loan, 5.77%, Maturing June 22, 2010	1,710,912
	<b>Hilb, Rogal &amp; Hobbs Co.</b>	
3,302,221	Term Loan, 6.31%, Maturing December 15, 2011	3,339,371
	<b>U.S.I. Holdings Corp.</b>	
980,000	Term Loan, 6.18%, Maturing August 11, 2008	984,288
666,650	Term Loan, 6.18%, Maturing August 11, 2008	669,567
		\$ 8,753,356
<b>Leisure Goods / Activities / Movies 7.8%</b>		
	<b>24 Hour Fitness Worldwide, Inc.</b>	
900,000	Term Loan, 6.78%, Maturing June 8, 2012	915,187
	<b>Alliance Atlantis Communications, Inc.</b>	
337,305	Term Loan, 5.59%, Maturing December 20, 2011	341,521
	<b>AMF Bowling Worldwide, Inc.</b>	
348,288	Term Loan, 6.74%, Maturing August 27, 2009	351,662
	<b>Cinemark, Inc.</b>	
1,970,000	Term Loan, 5.18%, Maturing March 31, 2011	1,997,580
	<b>Fender Musical Instruments Co.</b>	
375,000	Term Loan, 8.10%, Maturing March 30, 2012	382,500
	<b>Loews Cineplex Entertainment Corp.</b>	
2,073,007	Term Loan, 5.88%, Maturing July 30, 2011	2,087,098
	<b>Mega Blocks, Inc.</b>	
850,000	Term Loan, 5.60%, Maturing July 26, 2012	861,688
	<b>Metro-Goldwyn-Mayer Holdings</b>	
5,390,000	Term Loan, 6.27%, Maturing April 8, 2012	5,460,744



	<b>Regal Cinemas Corp.</b>	
\$ 4,441,107	Term Loan, 6.02%, Maturing November 10, 2010	\$ 4,492,459
	<b>Six Flags Theme Parks, Inc.</b>	
750,000	Revolving Loan, 2.37%, Maturing June 30, 2008 (2)	747,812
2,235,312	Term Loan, 6.36%, Maturing June 30, 2008	2,263,653
	<b>Universal City Development Partners, Ltd.</b>	
1,002,425	Term Loan, 5.69%, Maturing June 9, 2011	1,016,626
	<b>WMG Acquisition Corp.</b>	
450,000	Revolving Loan, 0.00%, Maturing February 28, 2010 (2)	439,594
3,609,688	Term Loan, 5.70%, Maturing February 28, 2011	3,655,560
		<b>\$ 25,013,684</b>
<b>Lodging and Casinos 5.4%</b>		
	<b>Alliance Gaming Corp.</b>	
1,707,256	Term Loan, 6.77%, Maturing September 5, 2009	1,708,590
	<b>Ameristar Casinos, Inc.</b>	
272,712	Term Loan, 5.81%, Maturing December 20, 2006	274,417
1,090,103	Term Loan, 5.81%, Maturing December 31, 2006	1,096,916
	<b>Argosy Gaming Co.</b>	
1,138,500	Term Loan, 7.25%, Maturing June 30, 2011	1,140,398
	<b>CCM Merger, Inc.</b>	
1,027,425	Term Loan, 5.93%, Maturing April 25, 2012	1,038,984
	<b>CNL Resort Hotel, L.P.</b>	
850,000	Term Loan, 6.56%, Maturing August 18, 2006	852,125
	<b>Globalcash Access, LLC</b>	
277,547	Term Loan, 6.09%, Maturing March 10, 2010	281,970
	<b>Isle of Capri Casinos, Inc.</b>	
1,205,888	Term Loan, 5.49%, Maturing February 4, 2012	1,220,585
	<b>Marina District Finance Co., Inc.</b>	
1,463,938	Term Loan, 5.59%, Maturing October 14, 2011	1,477,051
	<b>MGM Mirage</b>	
428,571	Term Loan, 5.13%, Maturing April 25, 2010	430,803
1,571,429	Revolving Loan, 5.19%, Maturing April 25, 2010 (2)	1,554,405
	<b>Pinnacle Entertainment, Inc.</b>	
735,000	Term Loan, 6.85%, Maturing August 27, 2010	741,661
297,382	Term Loan, 7.29%, Maturing August 27, 2010	300,263
	<b>Resorts International Holdings, LLC</b>	
1,062,574	Term Loan, 6.53%, Maturing April 26, 2012	1,071,606
485,000	Term Loan, 9.77%, Maturing April 26, 2013	487,122
	<b>Seminole Tribe of Florida</b>	
350,000	Term Loan, 5.38%, Maturing September 30, 2011	355,688
	<b>Venetian Casino Resort, LLC</b>	
2,031,035	Term Loan, 5.77%, Maturing June 15, 2011	2,051,187
418,770	Term Loan, 5.77%, Maturing June 15, 2011	422,925
	<b>Wynn Las Vegas, LLC</b>	
665,000	Term Loan, 5.95%, Maturing December 14, 2011	673,229
		<b>\$ 17,179,925</b>

<b>Nonferrous Metals / Minerals 2.7%</b>		
	<b>Compass Minerals Group, Inc.</b>	
\$ 107,941	Term Loan, 6.47%, Maturing November 28, 2009	\$ 108,481
	<b>Foundation Coal Corp.</b>	
737,766	Term Loan, 5.73%, Maturing July 30, 2011	751,343
	<b>ICG, LLC</b>	
471,438	Term Loan, 6.43%, Maturing November 5, 2010	474,581
	<b>International Mill Service, Inc.</b>	
248,125	Term Loan, 6.35%, Maturing December 31, 2010	250,606
1,000,000	Term Loan, 9.60%, Maturing October 26, 2011	1,015,000
	<b>Longyear Holdings, Inc.</b>	
219,450	Term Loan, 6.53%, Maturing July 28, 2012	223,290
54,863	Term Loan, 6.53%, Maturing July 28, 2012	55,823
	<b>Magnequench International, Inc.</b>	
1,225,000	Term Loan, 7.36%, Maturing August 31, 2009	1,228,063
	<b>Murray Energy Corp.</b>	
746,250	Term Loan, 6.86%, Maturing January 28, 2010	751,380
	<b>Novelis, Inc.</b>	
542,635	Term Loan, 5.46%, Maturing January 6, 2012	549,630
940,827	Term Loan, 5.46%, Maturing January 6, 2012	952,955
	<b>Stillwater Mining Co.</b>	
833,078	Term Loan, 7.13%, Maturing July 30, 2010	849,740
	<b>Trout Coal Holdings, LLC</b>	
497,500	Term Loan, 6.53%, Maturing March 23, 2011	499,055
1,000,000	Term Loan, 10.00%, Maturing March 23, 2012	1,010,625
		<b>\$ 8,720,572</b>
<b>Oil and Gas 5.8%</b>		
	<b>Coffeyville Resources, LLC</b>	
450,000	Term Loan, 10.81%, Maturing June 24, 2013	467,438
	<b>Dresser Rand Group, Inc.</b>	
329,796	Term Loan, 6.05%, Maturing October 29, 2011	335,516
	<b>Dresser, Inc.</b>	
254,878	Term Loan, 6.35%, Maturing March 31, 2007	257,427
	<b>Dynegy Holdings, Inc.</b>	
2,616,875	Term Loan, 7.84%, Maturing May 28, 2010	2,630,504
	<b>El Paso Corp.</b>	
1,071,750	Term Loan, 5.27%, Maturing November 23, 2009	1,084,700
2,251,646	Term Loan, 6.81%, Maturing November 23, 2009	2,280,886
	<b>Epco Holdings, Inc.</b>	
620,000	Term Loan, 6.04%, Maturing August 18, 2010	630,898
	<b>Kerr-McGee Corp.</b>	
885,500	Term Loan, 6.11%, Maturing May 24, 2007	889,216
2,300,000	Term Loan, 6.31%, Maturing May 24, 2011	2,314,232
	<b>Key Energy Services, Inc.</b>	
640,000	Term Loan, 0.00%, Maturing June 30, 2012 (2)	650,800

	<b>LB Pacific, L.P.</b>	
\$ 543,638	Term Loan, 6.80%, Maturing March 3, 2012	\$ 551,792
	<b>Lyondell-Citgo Refining, L.P.</b>	
938,125	Term Loan, 5.51%, Maturing May 21, 2007	952,783
	<b>Petrohawk Energy Corp.</b>	
985,000	Term Loan, 9.25%, Maturing July 28, 2010	997,313
	<b>Sprague Energy Corp.</b>	
1,000,000	Revolving Loan, 5.47%, Maturing August 10, 2007 (2)	997,500
	<b>Universal Compression, Inc.</b>	
553,613	Term Loan, 7.50%, Maturing February 15, 2012	560,187
	<b>Williams Production RMT Co.</b>	
2,937,687	Term Loan, 6.02%, Maturing May 30, 2008	2,974,408
		<b>\$ 18,575,600</b>
<b>Publishing 5.8%</b>		
	<b>American Media Operations, Inc.</b>	
72,072	Term Loan, 6.50%, Maturing April 1, 2006	72,793
1,092,973	Term Loan, 6.25%, Maturing April 1, 2007	1,108,002
869,370	Term Loan, 6.25%, Maturing April 1, 2008	881,323
	<b>CBD Media, LLC</b>	
441,176	Term Loan, 6.21%, Maturing December 31, 2009	448,070
	<b>Dex Media East, LLC</b>	
1,549,572	Term Loan, 5.48%, Maturing May 8, 2009	1,561,436
	<b>Dex Media West, LLC</b>	
2,005,532	Term Loan, 5.51%, Maturing March 9, 2010	2,020,852
	<b>Freedom Communications Holdings, Inc.</b>	
621,497	Term Loan, 5.38%, Maturing May 18, 2012	629,421
	<b>Herald Media, Inc.</b>	
148,125	Term Loan, 6.78%, Maturing July 22, 2011	149,514
500,000	Term Loan, 9.78%, Maturing January 22, 2012	505,000
	<b>Liberty Group Operating, Inc.</b>	
712,358	Term Loan, 6.00%, Maturing February 28, 2012	720,075
	<b>Merrill Communications, LLC</b>	
693,130	Term Loan, 6.34%, Maturing February 9, 2009	702,445
	<b>Morris Publishing Group, LLC</b>	
770,000	Term Loan, 5.38%, Maturing September 30, 2010	778,422
1,191,000	Term Loan, 5.63%, Maturing March 31, 2011	1,206,260
	<b>Nebraska Book Co., Inc.</b>	
477,725	Term Loan, 6.70%, Maturing March 4, 2011	482,502
	<b>R.H. Donnelley Corp.</b>	
94,663	Term Loan, 5.69%, Maturing December 31, 2009	95,536
2,786,117	Term Loan, 5.62%, Maturing June 30, 2011	2,810,763
	<b>Source Media, Inc.</b>	
233,412	Term Loan, 6.27%, Maturing August 30, 2012	236,913
250,000	Term Loan, 9.29%, Maturing August 30, 2012	254,297

		<b>SP Newsprint Co.</b>	
\$	969,921	Term Loan, 3.82%, Maturing January 9, 2010	\$ 981,439
395,076		Term Loan, 6.32%, Maturing January 9, 2010	399,767
		<b>Sun Media Corp.</b>	
2,382,337		Term Loan, 5.68%, Maturing February 7, 2009	2,413,605
			<b>\$ 18,458,435</b>
<b>Radio and Television</b>	<b>5.3%</b>		
		<b>Adams Outdoor Advertising, L.P.</b>	
978,632		Term Loan, 5.64%, Maturing October 15, 2011	993,312
		<b>ALM Media Holdings, Inc.</b>	
830,825		Term Loan, 6.52%, Maturing March 5, 2010	833,594
		<b>Block Communications, Inc.</b>	
810,340		Term Loan, 6.27%, Maturing November 30, 2009	817,937
		<b>CanWest Media, Inc.</b>	
1,289,859		Term Loan, 6.02%, Maturing August 15, 2009	1,296,309
		<b>DirecTV Holdings, LLC</b>	
2,086,667		Term Loan, 5.34%, Maturing April 13, 2013	2,112,967
		<b>Gray Television, Inc.</b>	
525,000		Term Loan, 5.35%, Maturing December 31, 2012	529,102
		<b>NEP Supershooters, L.P.</b>	
799,336		Term Loan, 12.02%, Maturing August 3, 2011	809,328
		<b>Nexstar Broadcasting, Inc.</b>	
980,255		Term Loan, 5.77%, Maturing October 1, 2012	988,220
1,034,745		Term Loan, 5.77%, Maturing October 1, 2012	1,043,152
		<b>PanAmSat Corp.</b>	
2,719,273		Term Loan, 6.11%, Maturing August 20, 2011	2,759,456
		<b>Raycom TV Broadcasting, Inc.</b>	
1,200,000		Term Loan, 6.06%, Maturing February 24, 2012	1,209,000
		<b>Spanish Broadcasting System</b>	
700,000		Term Loan, 7.51%, Maturing June 10, 2013	710,719
		<b>Susquehanna Media Co.</b>	
2,636,750		Term Loan, 5.77%, Maturing March 9, 2012	2,656,526
		<b>Young Broadcasting, Inc.</b>	
389,025		Term Loan, 5.77%, Maturing November 3, 2012	392,429
			<b>\$ 17,152,051</b>
<b>Rail Industries</b>	<b>0.4%</b>		
		<b>Kansas City Southern Railway Co.</b>	
367,225		Term Loan, 5.59%, Maturing March 30, 2008	371,509
		<b>Railamerica, Inc.</b>	
79,778		Term Loan, 5.88%, Maturing September 29, 2011	81,257
674,875		Term Loan, 5.90%, Maturing September 29, 2011	687,389
			<b>\$ 1,140,155</b>



<b>Retailers (Except Food and Drug) 5.1%</b>		
	<b>American Achievement Corp.</b>	
\$ 313,347	Term Loan, 6.52%, Maturing March 25, 2011	\$ 314,914
	<b>Amscan Holdings, Inc.</b>	
495,000	Term Loan, 6.47%, Maturing April 30, 2012	498,094
	<b>Coinmach Laundry Corp.</b>	
3,605,066	Term Loan, 6.75%, Maturing July 25, 2009	3,656,889
	<b>FTD, Inc.</b>	
404,636	Term Loan, 6.19%, Maturing February 28, 2011	410,453
	<b>Harbor Freight Tools USA, Inc.</b>	
990,003	Term Loan, 6.29%, Maturing July 15, 2010	1,002,626
	<b>Home Interiors &amp; Gifts, Inc.</b>	
665,470	Term Loan, 8.85%, Maturing March 31, 2011	612,232
	<b>Josten's Corp.</b>	
2,299,000	Term Loan, 5.94%, Maturing October 4, 2010	2,337,796
	<b>Mapco Express, Inc.</b>	
326,183	Term Loan, 8.50%, Maturing April 28, 2011	331,483
	<b>Movie Gallery, Inc.</b>	
570,000	Term Loan, 7.24%, Maturing April 27, 2011	568,433
	<b>Musicland Group, Inc.</b>	
1,000,000	Revolving Loan, 8.32%, Maturing August 11, 2008 (2)	1,002,500
	<b>Oriental Trading Co., Inc.</b>	
1,767,676	Term Loan, 6.31%, Maturing August 4, 2010	1,780,933
	<b>Rent-A-Center, Inc.</b>	
1,283,465	Term Loan, 5.46%, Maturing June 30, 2010	1,299,348
	<b>Savers, Inc.</b>	
351,974	Term Loan, 6.39%, Maturing August 4, 2009	355,494
500,000	Term Loan, 10.48%, Maturing August 4, 2010	506,250
	<b>Travelcenters of America, Inc.</b>	
1,660,000	Term Loan, 5.71%, Maturing November 30, 2008	1,679,971
		<b>\$ 16,357,416</b>
<b>Surface Transport 0.4%</b>		
	<b>Horizon Lines, LLC</b>	
246,875	Term Loan, 6.27%, Maturing July 7, 2011	250,578
	<b>Sirva Worldwide, Inc.</b>	
1,197,059	Term Loan, 6.93%, Maturing December 1, 2010	1,149,176
		<b>\$ 1,399,754</b>
<b>Telecommunications 6.5%</b>		
	<b>AAT Communications Corp.</b>	
660,000	Term Loan, 6.61%, Maturing July 29, 2013	671,757
	<b>Alaska Communications Systems Holdings, Inc.</b>	
530,000	Term Loan, 6.02%, Maturing February 1, 2011	538,226
	<b>American Tower, L.P.</b>	
1,129,325	Term Loan, 4.96%, Maturing August 31, 2011	1,135,443

	<b>Cellular South, Inc.</b>	
\$ 345,625	Term Loan, 5.46%, Maturing May 4, 2011	\$ 349,297
	<b>Centennial Cellular Operating Co., LLC</b>	
1,970,000	Term Loan, 6.34%, Maturing February 9, 2011	1,992,690
	<b>Cincinnati Bell, Inc.</b>	
350,000	Term Loan, 5.29%, Maturing August 31, 2012	352,990
	<b>Consolidated Communications, Inc.</b>	
2,244,965	Term Loan, 6.17%, Maturing July 27, 2015	2,275,834
	<b>D&amp;E Communications, Inc.</b>	
467,812	Term Loan, 5.86%, Maturing December 31, 2011	471,321
	<b>Fairpoint Communications, Inc.</b>	
1,130,000	Term Loan, 5.81%, Maturing February 8, 2012	1,144,479
	<b>Hawaiian Telcom Communications, Inc.</b>	
400,000	Term Loan, 6.28%, Maturing October 31, 2012	405,062
	<b>Iowa Telecommunications Services, Inc.</b>	
334,000	Term Loan, 5.71%, Maturing November 23, 2011	338,906
	<b>IPC Acquisition Corp.</b>	
250,000	Term Loan, 6.59%, Maturing August 5, 2011	253,646
	<b>Madison River Capital, LLC</b>	
290,000	Term Loan, 6.22%, Maturing July 29, 2012	294,894
	<b>NTelos, Inc.</b>	
1,141,375	Term Loan, 6.53%, Maturing February 18, 2011	1,152,931
	<b>Qwest Corp.</b>	
2,000,000	Term Loan, 8.53%, Maturing June 4, 2007	2,067,084
	<b>SBA Senior Finance, Inc.</b>	
1,946,711	Term Loan, 6.04%, Maturing October 31, 2008	1,963,340
	<b>Spectrasite Communications, Inc.</b>	
1,216,805	Term Loan, 5.27%, Maturing May 19, 2012	1,225,551
	<b>SSA Global Technologies, Inc.</b>	
250,000	Term Loan, 5.97%, Maturing September 22, 2011	251,563
	<b>Stratos Global Corp.</b>	
805,000	Term Loan, 6.27%, Maturing December 3, 2010	807,768
	<b>Triton PCS, Inc.</b>	
823,775	Term Loan, 7.01%, Maturing November 18, 2009	832,271
	<b>Valor Telecom Enterprise, LLC</b>	
1,203,500	Term Loan, 5.78%, Maturing February 14, 2012	1,220,693
	<b>Westcom Corp.</b>	
463,867	Term Loan, 6.43%, Maturing December 17, 2010	467,346
600,000	Term Loan, 10.68%, Maturing May 17, 2011	611,625
	<b>Winstar Communications, Inc.</b>	
169,348	DIP Loan, 0.00%, Maturing December 31, 2005	
	(3)(4)	62,659
		<b>\$ 20,887,376</b>
<b>Utilities 3.7%</b>		
	<b>Allegheny Energy Supply Co., LLC</b>	
1,631,876	Term Loan, 5.77%, Maturing March 8, 2011	1,656,966

	<b>Cellnet Technology, Inc.</b>	
\$ 314,213	Term Loan, 6.68%, Maturing April 26, 2012	\$ 316,569
	<b>Cogentrix Delaware Holdings, Inc.</b>	
790,392	Term Loan, 5.78%, Maturing January 14, 2012	802,577
	<b>Covanta Energy Corp.</b>	
561,138	Term Loan, 3.86%, Maturing June 24, 2012	570,958
452,727	Term Loan, 6.96%, Maturing June 24, 2012	460,650
350,000	Term Loan, 9.40%, Maturing June 24, 2013	352,625
	<b>Energy Transfer Company, L.P.</b>	
865,000	Term Loan, 6.81%, Maturing June 16, 2012	876,678
	<b>KGen, LLC</b>	
477,600	Term Loan, 6.65%, Maturing August 5, 2011	477,003
	<b>La Paloma Generating Co., LLC</b>	
29,508	Term Loan, 5.54%, Maturing August 16, 2012	29,914
180,000	Term Loan, 5.77%, Maturing August 16, 2012	182,475
15,492	Term Loan, 5.77%, Maturing August 16, 2012	15,705
	<b>NRG Energy, Inc.</b>	
865,427	Term Loan, 3.92%, Maturing December 24, 2011	874,802
1,092,459	Term Loan, 5.90%, Maturing December 24, 2011	1,104,293
	<b>Pike Electric, Inc.</b>	
182,287	Term Loan, 6.00%, Maturing July 1, 2012	184,565
311,290	Term Loan, 6.06%, Maturing July 1, 2012	315,181
	<b>Plains Resources, Inc.</b>	
1,336,653	Term Loan, 5.85%, Maturing December 17, 2010	1,357,538
	<b>Reliant Energy, Inc.</b>	
758,019	Term Loan, 6.10%, Maturing December 22, 2010	762,960
	<b>Texas Genco, LLC</b>	
473,827	Term Loan, 5.86%, Maturing December 14, 2011	477,751
1,144,279	Term Loan, 5.86%, Maturing December 14, 2011	1,153,755
		\$ 11,972,965
<b>Total Senior Floating Rate Interests</b>		
<b>(identified cost \$464,499,672)</b>		<b>\$ 468,530,331</b>

**Corporate Bonds & Notes 16.4%****Principal Amount**

(000 s omitted)

**Aerospace and Defense 0.2%**

	Security	Value
\$ 300	<b>Argo Tech Corp., Sr. Notes</b> 9.25%, 6/1/11	\$ 319,500
35	<b>BE Aerospace, Sr. Sub. Notes, Series B</b> 8.00%, 3/1/08	35,175
300	<b>Sequa Corp.</b> 8.875%, 4/1/08	313,500
21		





	<b>Standard Aero Holdings, Inc.</b>	
\$ 15	8.25%, 9/1/14	\$ 14,587
		<b>\$ 682,762</b>
<b>Air Transport 0.4%</b>		
	<b>American Airlines</b>	
895	7.80%, 10/1/06	857,430
15	8.608%, 4/1/11	14,048
20	7.858%, 10/1/11	20,479
	<b>Continental Airlines</b>	
257	7.033%, 6/15/11	230,629
	<b>Delta Air Lines</b>	
6	7.779%, 11/18/05	3,409
69	9.50%, 11/18/08 (4)(5)	52,095
		<b>\$ 1,178,090</b>
<b>Automotive 0.6%</b>		
	<b>Altra Industrial Motion, Inc.</b>	
35	9.00%, 12/1/11 (5)	34,475
	<b>Commercial Vehicle Group, Inc., Sr. Notes</b>	
55	8.00%, 7/1/13 (5)	55,550
	<b>Dana Credit Corp.</b>	
50	8.375%, 8/15/07 (5)	49,693
	<b>Delphi Corp.</b>	
140	6.55%, 6/15/06	103,600
	<b>Ford Motor Credit Co.</b>	
570	7.875%, 6/15/10	555,206
	<b>General Motors Acceptance Corp.</b>	
25	6.125%, 9/15/06	25,085
	<b>Keystone Automotive Operations, Inc., Sr. Sub. Notes</b>	
470	9.75%, 11/1/13	470,000
	<b>Metaldyne Corp., Sr. Notes</b>	
90	10.00%, 11/1/13 (5)	78,750
	<b>Tenneco Automotive, Inc.</b>	
140	8.625%, 11/15/14	141,750
	<b>Tenneco Automotive, Inc., Series B</b>	
230	10.25%, 7/15/13	258,175
	<b>TRW Automotive, Inc., Sr. Sub. Notes</b>	
65	11.00%, 2/15/13	73,612
	<b>United Components, Inc., Sr. Sub. Notes</b>	
65	9.375%, 6/15/13	65,000
	<b>Visteon Corp., Sr. Notes</b>	
95	8.25%, 8/1/10	90,725
		<b>\$ 2,001,621</b>
22		

<b>Brokers / Dealers / Investment Houses 0.2%</b>			
		<b>E*Trade Financial Corp., Sr. Notes</b>	
\$	160	8.00%, 6/15/11	\$ 166,000
235		7.375%, 9/15/13 (5)	238,525
		<b>Refco Finance Holdings, LLC</b>	
237		9.00%, 8/1/12	258,922
		<b>Residential Capital Corp.</b>	
85		6.875%, 6/30/15 (5)	89,103
			<b>\$ 752,550</b>
<b>Building and Development 0.4%</b>			
		<b>Coleman Cable, Inc.</b>	
60		9.875%, 10/1/12	53,175
		<b>General Cable Corp., Sr. Notes</b>	
85		9.50%, 11/15/10	89,887
		<b>Interface, Inc., Sr. Sub. Notes</b>	
20		9.50%, 2/1/14	20,100
		<b>MAAX Corp., Sr. Sub. Notes</b>	
65		9.75%, 6/15/12	56,875
		<b>Mueller Group, Inc., Sr. Sub. Notes</b>	
185		10.00%, 5/1/12	197,025
		<b>Mueller Holdings, Inc., Disc. Notes</b>	
160		14.75%, 4/15/14	117,600
		<b>Nortek, Inc., Sr. Sub Notes</b>	
245		8.50%, 9/1/14	226,625
		<b>NTK Holdings, Inc., Sr. Discount Notes</b>	
115		0.00%, 3/1/14	64,975
		<b>Panoram Industries International, Sr. Sub Notes</b>	
105		10.75%, 10/1/13 (5)	104,212
		<b>Ply Gem Industries, Inc., Sr. Sub. Notes</b>	
75		9.00%, 2/15/12	63,375
		<b>RMCC Acquisition Co., Sr. Sub. Notes</b>	
180		9.50%, 11/1/12 (5)	182,700
		<b>Stanley-Martin Co.</b>	
40		9.75%, 8/15/15 (5)	39,300
			<b>\$ 1,215,849</b>
<b>Business Equipment and Services 0.5%</b>			
		<b>Aearo Co. I, Sr. Sub. Notes</b>	
65		8.25%, 4/15/12	65,325
		<b>Hydrochem Industrial Services, Inc., Sr. Sub Notes</b>	
40		9.25%, 2/15/13 (5)	37,450
		<b>Neff Rental/Neff Finance</b>	
145		11.25%, 6/15/12 (5)	154,425
		<b>Norcross Safety Products LLC / Norcross Capital Corp., Sr. Sub. Notes, Series B</b>	
170		9.875%, 8/15/11	183,175
23			

		<b>NSP Holdings / NSP Holdings Capital Corp., Sr. Notes (PIK)</b>	
\$	25	11.75%, 1/1/12	\$ 25,374
		<b>Quintiles Transnational Corp., Sr. Sub. Notes</b>	
260		10.00%, 10/1/13	293,800
		<b>Safety Products Holdings, Sr. Notes (PIK)</b>	
45		11.75%, 1/1/12 (5)	45,675
		<b>Sungard Data Systems, Inc., Sr. Notes</b>	
215		9.125%, 8/15/13 (5)	223,869
		<b>Sungard Data Systems, Inc., Sr. Sub. Notes</b>	
185		10.25%, 8/15/15 (5)	188,237
		<b>Unisys Corp., Sr. Notes</b>	
45		8.00%, 10/15/12	44,437
210		8.50%, 10/15/15	209,475
			\$ 1,471,242
<b>Cable and Satellite Television</b>	<b>0.8%</b>		
		<b>Adelphia Communications, Sr. Notes, Series B</b>	
270		9.25%, 10/1/32 (4)	199,800
		<b>CCO Holdings LLC / CCO Capital Corp., Sr. Notes</b>	
395		8.75%, 11/15/13 (5)	392,037
		<b>Charter Communications Holdings II, LLC, Sr. Notes</b>	
120		10.25%, 9/15/10	123,600
		<b>CSC Holdings, Inc., Sr. Notes</b>	
160		6.75%, 4/15/12 (5)	152,000
		<b>CSC Holdings, Inc., Sr. Notes, Series B</b>	
55		7.625%, 4/1/11	54,312
		<b>CSC Holdings, Inc., Sr. Sub. Notes</b>	
85		10.50%, 5/15/16	91,906
		<b>Insight Communications, Sr. Disc. Notes</b>	
525		12.25%, 2/15/11	538,125
		<b>Kabel Deutschland GMBH</b>	
345		10.625%, 7/1/14 (5)	382,950
		<b>Ono Finance PLC, Sr. Notes</b>	
45		14.00%, 2/15/11	49,556
		<b>UGS Corp.</b>	
575		10.00%, 6/1/12	632,500
			\$ 2,616,786
<b>Chemicals and Plastics</b>	<b>0.7%</b>		
		<b>Avecia Group PLC</b>	
25		11.00%, 7/1/09	25,844
		<b>Aventine Renewable Energy, Variable Rate</b>	
55		9.87%, 12/15/11 (5)	57,475
		<b>BCP Crystal Holdings Corp., Sr. Sub Notes</b>	
172		9.625%, 6/15/14	192,210
		<b>Borden U.S. Finance / Nova Scotia Finance, Sr. Notes</b>	
95		9.00%, 7/15/14 (5)	96,900
24			

	<b>Crystal US Holdings / US Holdings 3, LLC, Sr. Disc. Notes, Series B</b>	
\$ 179	10.50%, (0% until 2009), 10/1/14	\$ 126,195
	<b>Equistar Chemical, Sr. Notes</b>	
110	10.625%, 5/1/11	120,450
	<b>Huntsman International, LLC, Sr. Notes</b>	
80	9.875%, 3/1/09	84,900
	<b>Huntsman, LLC</b>	
91	11.625%, 10/15/10	104,422
	<b>Innophos, Inc., Sr. Sub. Notes</b>	
40	8.875%, 8/15/14 (5)	41,100
	<b>Key Plastics, LLC, Jr. Sub. Notes</b>	
74	4.00%, 4/26/07 (3)	74,950
	<b>Key Plastics, LLC, Sr. Sub. Notes</b>	
118	7.00%, 4/26/07 (3)	118,584
	<b>Lyondell Chemical Co., Sr. Notes</b>	
192	10.50%, 6/1/13	217,920
	<b>Nalco Co., Sr. Sub. Notes</b>	
100	8.875%, 11/15/13	103,125
	<b>OM Group, Inc.</b>	
460	9.25%, 12/15/11	470,350
	<b>Polyone Corp., Sr. Notes</b>	
130	10.625%, 5/15/10	134,550
	<b>Rhodia SA, Sr. Notes</b>	
90	10.25%, 6/1/10	95,625
	<b>Solo Cup Co., Sr. Sub. Notes</b>	
95	8.50%, 2/15/14	84,550
		<b>\$ 2,149,150</b>
<b>Clothing / Textiles 0.4%</b>		
	<b>GFSI, Inc., Sr. Sub. Notes, Series B</b>	
60	9.625%, 3/1/07	54,900
	<b>Levi Strauss &amp; Co., Sr. Notes</b>	
345	12.25%, 12/15/12	382,950
125	9.75%, 1/15/15	128,125
	<b>Levi Strauss &amp; Co., Sr. Notes, Variable Rate</b>	
100	8.254%, 4/1/12	100,250
	<b>Oxford Industries, Inc., Sr. Notes</b>	
250	8.875%, 6/1/11	261,250
	<b>Perry Ellis International, Inc., Sr. Sub. Notes</b>	
120	8.875%, 9/15/13	123,600
	<b>Phillips Van-Heusen, Sr. Notes</b>	
40	7.25%, 2/15/11	40,400
100	8.125%, 5/1/13	105,500
		<b>\$ 1,196,975</b>

<b>Conglomerates 0.2%</b>			
		<b>Amsted Industries, Inc., Sr. Notes</b>	
\$	500	10.25%, 10/15/11 (5)	\$ 547,500
		<b>Polypore, Inc., Sr. Sub Notes</b>	
15		8.75%, 5/15/12	13,275
		<b>Rexnord Corp.</b>	
45		10.125%, 12/15/12	49,500
			<b>\$ 610,275</b>
<b>Containers and Glass Products 0.2%</b>			
		<b>Crown Euro Holdings SA</b>	
65		9.50%, 3/1/11	71,500
340		10.875%, 3/1/13	396,100
		<b>Intertape Polymer US, Inc., Sr. Sub. Notes</b>	
180		8.50%, 8/1/14	178,157
		<b>Pliant Corp. (PIK)</b>	
81		11.625%, 6/15/09 (5)	86,098
			<b>\$ 731,855</b>
<b>Cosmetics / Toiletries 0.1%</b>			
		<b>Jostens Holding Corp., Sr. Disc. Notes</b>	
45		10.25%, 12/1/13	32,625
		<b>Samsonite Corp., Sr. Sub. Notes</b>	
195		8.875%, 6/1/11	208,162
			<b>\$ 240,787</b>
<b>Ecological Services and Equipment 0.3%</b>			
		<b>Aleris International, Inc.</b>	
75		10.375%, 10/15/10	83,062
87		9.00%, 11/15/14	92,220
		<b>Allied Waste North America, Series B</b>	
165		8.875%, 4/1/08	172,837
		<b>Allied Waste North America, Sr. Notes, Series B</b>	
305		8.50%, 12/1/08	319,487
		<b>Waste Services, Inc., Sr. Sub Notes</b>	
220		9.50%, 4/15/14	220,000
			<b>\$ 887,606</b>
<b>Electronics / Electrical 0.3%</b>			
		<b>Advanced Micro Devices, Inc., Sr. Notes</b>	
320		7.75%, 11/1/12	329,600
		<b>Amkor Technologies, Inc., Sr. Notes</b>	
30		7.125%, 3/15/11	26,025
445		7.75%, 5/15/13	382,700
		<b>CPI Holdco, Inc., Sr. Notes, Variable Rate</b>	
50		8.83%, 2/1/15	49,499
26			

	<b>Stratus Technologies, Inc., Sr. Notes</b>	
\$ 25	10.375%, 12/1/08	\$ 25,375
		<b>\$ 813,199</b>
<b>Equipment Leasing 0.2%</b>	<b>Greenbrier Companies, Inc. (The)</b>	
200	8.375%, 5/15/15	209,000
	<b>United Rentals North America, Inc.</b>	
40	6.50%, 2/15/12	38,800
	<b>United Rentals North America, Inc., Sr. Sub. Notes</b>	
370	7.00%, 2/15/14	345,025
		<b>\$ 592,825</b>
<b>Financial Intermediaries 1.2%</b>	<b>Alzette, Variable Rate</b>	
500	8.691%, 12/15/20	512,500
	<b>Avalon Capital Ltd. 3, Series 1A, Class D, Variable Rate</b>	
380	5.78%, 2/24/19 (5)	381,368
	<b>Babson Ltd., Series 2005-1A, Class C1, Variable Rate</b>	
500	5.315%, 4/15/19 (5)	500,000
	<b>Bryant Park CDO Ltd., Series 2005-1A, Class C, Variable Rate</b>	
500	5.65%, 1/15/19 (5)	500,000
	<b>Carlyle High Yield Partners, Series 2004-6A, Class C, Variable Rate</b>	
500	6.23%, 8/11/16 (5)	500,000
	<b>Centurion CDO 8 Ltd., Series 2005 8A, Class D, Variable Rate</b>	
500	9.29%, 3/8/17	500,000
	<b>Centurion CDO 9 Ltd., Series 2005-9A</b>	
500	8.261%, 7/17/19	500,000
	<b>Stanfield Vantage Ltd., Series 2005-1A, Class D, Variable Rate</b>	
500	5.97%, 3/21/17 (5)	505,000
		<b>\$ 3,898,868</b>
<b>Food Products 0.7%</b>	<b>American Seafood Group, LLC</b>	
415	10.125%, 4/15/10	444,050
	<b>ASG Consolidated, LLC / ASG Finance, Inc., Sr. Disc. Notes</b>	
220	11.50%, (0% until 2008), 11/1/11	169,400
	<b>Pierre Foods, Inc., Sr. Sub. Notes</b>	
175	9.875%, 7/15/12	181,125
	<b>Pinnacle Foods Holdings Corp., Sr. Sub. Notes</b>	
1,110	8.25%, 12/1/13	1,054,500
	<b>UAP Holding Corp., Sr. Disc. Notes</b>	
265	10.75%, 7/15/12	226,575
	<b>United Agricultural Products, Sr. Notes</b>	
50	8.25%, 12/15/11	53,000





	<b>WH Holdings Ltd. / WH Capital Corp., Sr. Notes</b>	
\$ 42	9.50%, 4/1/11	\$ 45,465
		<b>\$ 2,174,115</b>
<b>Food / Drug Retailers 0.1%</b>	<b>Rite Aid Corp.</b>	
70	7.125%, 1/15/07	70,787
100	8.125%, 5/1/10	102,500
		<b>\$ 173,287</b>
<b>Forest Products 0.6%</b>	<b>Caraustar Industries, Inc.</b>	
25	7.375%, 6/1/09	24,375
	<b>Caraustar Industries, Inc., Sr. Sub. Notes</b>	
495	9.875%, 4/1/11	492,525
	<b>Domtar, Inc.</b>	
155	7.125%, 8/1/15	142,890
	<b>Georgia-Pacific Corp.</b>	
145	9.50%, 12/1/11	171,825
180	9.375%, 2/1/13	201,600
	<b>JSG Funding PLC, Sr. Notes</b>	
280	9.625%, 10/1/12	282,800
	<b>Newark Group, Inc., Sr. Sub. Notes</b>	
90	9.75%, 3/15/14	80,550
	<b>NewPage Corp.</b>	
280	10.00%, 5/1/12	264,600
	<b>Norske Skog Canada Ltd., Series D</b>	
50	8.625%, 6/15/11	50,500
	<b>Stone Container Corp., Sr. Notes</b>	
373	9.25%, 2/1/08	382,325
		<b>\$ 2,093,990</b>
<b>Healthcare 0.8%</b>	<b>AMR HoldCo, Inc. / EmCare HoldCo, Inc., Sr. Sub. Notes</b>	
130	10.00%, 2/15/15 (5)	141,050
	<b>Healthsouth Corp.</b>	
145	7.625%, 6/1/12	136,300
	<b>Healthsouth Corp., Sr. Notes</b>	
145	7.375%, 10/1/06	144,637
100	8.375%, 10/1/11	95,750
	<b>Inverness Medical Innovations, Inc., Sr. Sub. Notes</b>	
120	8.75%, 2/15/12	122,400
	<b>Medical Device Manufacturing, Inc., Series B</b>	
125	10.00%, 7/15/12	136,250
	<b>Medquest, Inc.</b>	
205	11.875%, 8/15/12	217,300
	<b>National Mentor, Inc., Sr. Sub. Notes</b>	
125	9.625%, 12/1/12 (5)	131,250
28		

	<b>Pacificare Health System</b>	
\$ 146	10.75%, 6/1/09	\$ 158,227
	<b>Res-Care, Inc., Sr. Notes</b>	
105	7.75%, 10/15/13 (5)	106,050
	<b>Rotech Healthcare, Inc.</b>	
5	9.50%, 4/1/12	5,375
	<b>Service Corp. International, Sr. Notes</b>	
210	7.00%, 6/15/17 (5)	213,150
	<b>US Oncology, Inc.</b>	
120	9.00%, 8/15/12	130,200
240	10.75%, 8/15/14	270,000
	<b>Vanguard Health Holding Co. II LLC, Sr. Sub. Notes</b>	
255	9.00%, 10/1/14	272,850
	<b>Ventas Realty L.P. / Capital Corp., Sr. Notes</b>	
75	7.125%, 6/1/15 (5)	78,000
	<b>VWR International, Inc., Sr. Sub. Notes</b>	
160	8.00%, 4/15/14	156,600
		\$ 2,515,389
<b>Home Furnishings 0.0%</b>		
	<b>Fedders North America, Inc.</b>	
95	9.875%, 3/1/14	71,250
	<b>Interline Brands, Inc., Sr. Sub. Notes</b>	
32	11.50%, 5/15/11	36,000
		\$ 107,250
<b>Industrial Equipment 0.2%</b>		
	<b>Case New Holland, Inc., Sr. Notes</b>	
110	9.25%, 8/1/11	116,875
	<b>Chart Industries, Inc., Sr. Sub. Notes</b>	
105	9.125%, 10/15/15 (5)	105,000
	<b>Manitowoc Co., Inc. (The)</b>	
29	10.50%, 8/1/12	32,552
	<b>Milacron Escrow Corp.</b>	
195	11.50%, 5/15/11	192,075
	<b>Terex Corp.</b>	
70	10.375%, 4/1/11	75,250
	<b>Thermadyne Holdings Corp., Sr. Sub. Notes</b>	
165	9.25%, 2/1/14	151,800
		\$ 673,552
<b>Leisure Goods / Activities / Movies 0.4%</b>		
	<b>AMC Entertainment, Inc., Sr. Sub. Notes</b>	
115	9.875%, 2/1/12	111,263
	<b>Loews Cineplex Entertainment Corp.</b>	
390	9.00%, 8/1/14	381,225
	<b>Marquee Holdings, Inc., Sr. Disc. Notes</b>	
325	12.00%, (0% until 2009), 8/15/14	196,625
29		

	<b>Royal Caribbean Cruises, Sr. Notes</b>	
\$ 135	8.75%, 2/2/11	\$ 152,213
	<b>Six Flags Theme Parks, Inc., Sr. Notes</b>	
280	8.875%, 2/1/10	278,600
	<b>Universal City Development Partners, Sr. Notes</b>	
150	11.75%, 4/1/10	170,250
	<b>Universal City Florida Holding, Sr. Notes</b>	
30	8.375%, 5/1/10	31,275
		<b>\$ 1,321,451</b>
<b>Lodging and Casinos 1.1%</b>		
	<b>CCM Merger, Inc.</b>	
125	8.00%, 8/1/13 (5)	126,719
	<b>Chukchansi EDA, Sr. Notes</b>	
230	14.50%, 6/15/09 (5)	278,300
	<b>Eldorado Casino Shreveport</b>	
53	10.00%, 8/1/12	50,117
	<b>Host Marriot L.P., Series O</b>	
15	6.375%, 3/15/15	14,625
	<b>Inn of the Mountain Gods, Sr. Notes</b>	
440	12.00%, 11/15/10	499,400
	<b>Kerzner International, Sr. Sub Note</b>	
580	6.75%, 10/1/15 (5)	564,775
	<b>Majestic Star Casino LLC</b>	
240	9.50%, 10/15/10	238,800
	<b>Meristar Hospitality Operations / Finance</b>	
130	10.50%, 6/15/09	138,450
	<b>Mohegan Tribal Gaming Authority, Sr. Sub. Notes</b>	
60	8.00%, 4/1/12	63,600
	<b>OED Corp. / Diamond Jo</b>	
140	8.75%, 4/15/12	138,075
	<b>San Pasqual Casino</b>	
110	8.00%, 9/15/13 (5)	111,238
	<b>Seneca Gaming Corp., Sr. Notes</b>	
105	7.25%, 5/1/12	108,150
130	7.25%, 5/1/12 (5)	133,900
	<b>Station Casinos, Sr. Sub Notes</b>	
115	6.875%, 3/1/16	117,156
	<b>Trump Entertainment Resorts, Inc.</b>	
375	8.50%, 6/1/15	363,750
	<b>Waterford Gaming LLC, Sr. Notes</b>	
379	8.625%, 9/15/12 (5)	405,530
	<b>Wynn Las Vegas, LLC</b>	
60	6.625%, 12/1/14	57,675
		<b>\$ 3,410,260</b>
30		

<b>Nonferrous Metals / Minerals 0.0%</b>			
		<b>Alpha Natural Resources, Sr. Notes</b>	
\$	75	10.00%, 6/1/12	\$ 83,625
			<b>\$ 83,625</b>
<b>Oil and Gas 1.0%</b>			
		<b>ANR Pipeline Co.</b>	
70		8.875%, 3/15/10	76,014
		<b>Clayton Williams Energy, Inc., Sr. Notes</b>	
50		7.75%, 8/1/13 (5)	49,125
		<b>Coastal Corp., Sr. Debs.</b>	
130		9.625%, 5/15/12	144,300
		<b>Dresser, Inc.</b>	
110		9.375%, 4/15/11	116,600
		<b>Dynegy Holdings, Inc., Debs.</b>	
175		7.625%, 10/15/26	162,750
		<b>El Paso Corp.</b>	
80		6.95%, 12/15/07	81,500
		<b>El Paso Corp., Sr. Notes</b>	
105		7.625%, 8/16/07 (5)	107,363
		<b>El Paso Production Holding Co.</b>	
30		7.75%, 6/1/13	31,500
		<b>Giant Industries</b>	
130		8.00%, 5/15/14	136,500
		<b>Hanover Compressor Co., Sr. Sub. Notes</b>	
355		0.00%, 3/31/07	321,275
		<b>Hanover Equipment Trust, Series B</b>	
70		8.75%, 9/1/11	74,725
		<b>Northwest Pipeline Corp.</b>	
70		8.125%, 3/1/10	75,075
		<b>Ocean Rig Norway AS, Sr. Notes</b>	
50		8.375%, 7/1/13 (5)	54,375
		<b>Parker Drilling Co., Sr. Notes</b>	
85		9.625%, 10/1/13	97,113
		<b>Petrobras International Finance Co.</b>	
30		7.75%, 9/15/14	32,625
		<b>Plains E&amp;P Co., Sr. Sub. Notes</b>	
115		8.75%, 7/1/12	124,775
		<b>Port Arthur Finance Corp.</b>	
252		12.50%, 1/15/09	288,969
		<b>Premcor Refining Group, Sr. Notes</b>	
210		9.50%, 2/1/13	237,825
		<b>SESI, LLC</b>	
95		8.875%, 5/15/11	100,700
31			

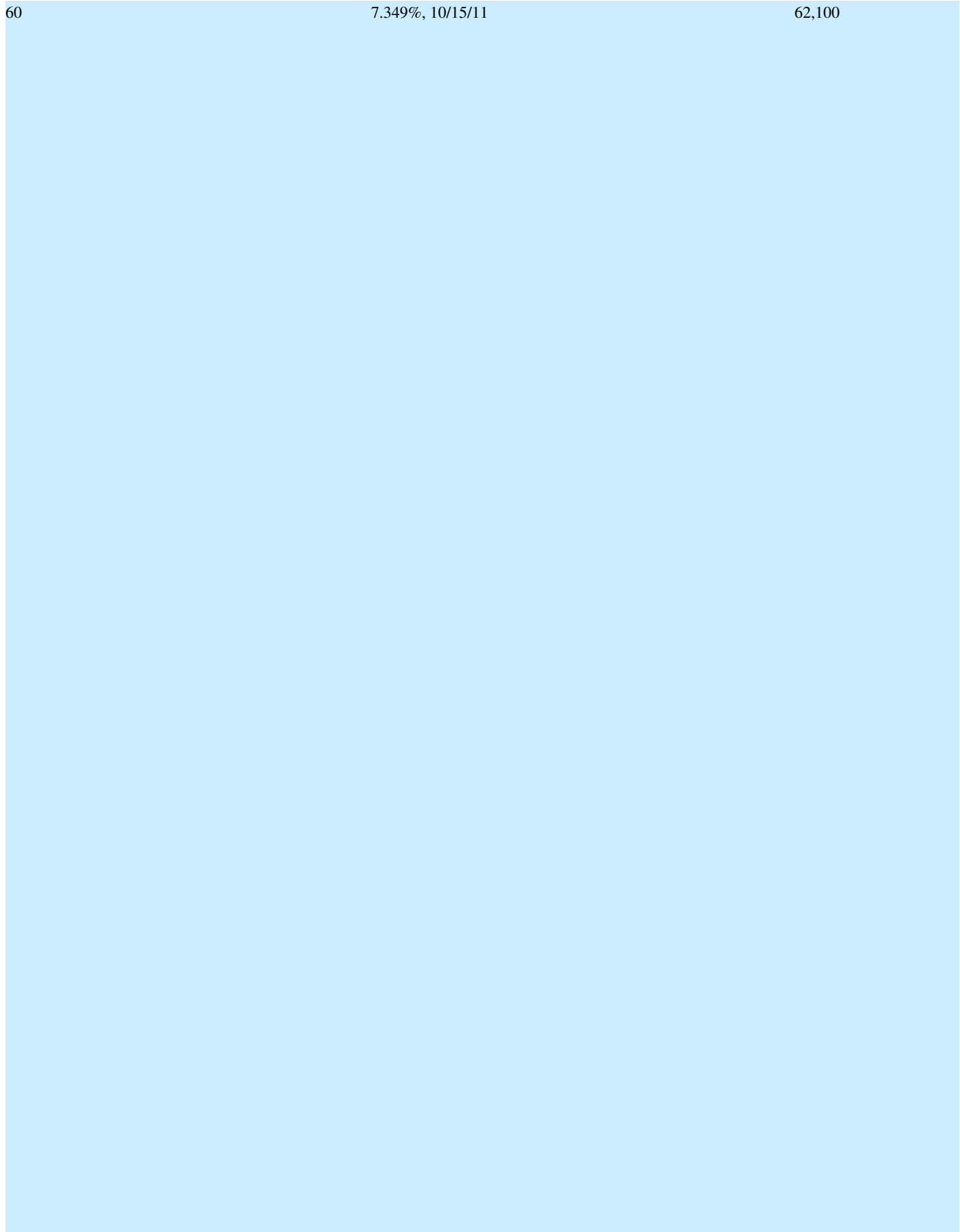
	<b>Southern Natural Gas</b>	
\$ 50	8.875%, 3/15/10	\$ 54,295
150	8.00%, 3/1/32	166,370
	<b>Titan Petrochemicals Group Ltd.</b>	
35	8.50%, 3/18/12 (5)	33,863
	<b>Transmontaigne, Inc., Sr. Sub. Notes</b>	
320	9.125%, 6/1/10	337,600
	<b>United Refining Co., Sr. Notes</b>	
225	10.50%, 8/15/12	239,625
	<b>Williams Cos., Inc. (The)</b>	
45	8.75%, 3/15/32	53,325
		<b>\$ 3,198,187</b>
	<b>Publishing 0.3%</b>	
	<b>Advanstar Communications, Inc.</b>	
185	10.75%, 8/15/10	207,663
	<b>American Media Operations, Inc., Series B</b>	
400	10.25%, 5/1/09	391,000
	<b>CBD Media, Inc., Sr. Sub. Notes</b>	
70	8.625%, 6/1/11	72,625
	<b>Dex Media West LLC, Sr. Sub. Notes</b>	
182	9.875%, 8/15/13	201,793
	<b>Houghton Mifflin Co., Sr. Sub. Notes</b>	
190	9.875%, 2/1/13	202,350
		<b>\$ 1,075,431</b>
	<b>Radio and Television 1.7%</b>	
	<b>CanWest Media, Inc.</b>	
217	8.00%, 9/15/12	231,707
	<b>CanWest Media, Inc., Sr. Sub. Notes</b>	
120	10.625%, 5/15/11	131,100
	<b>Emmis Communications Corp., Sr. Notes, Variable Rate</b>	
1,500	9.745%, 6/15/12	1,518,750
	<b>LBI Media, Inc.</b>	
90	10.125%, 7/15/12	97,425
	<b>LBI Media, Inc., Sr. Disc. Notes</b>	
80	11.00%, 10/15/13	60,700
	<b>LIN Television Corp., Sr. Sub Notes</b>	
50	6.50%, 5/15/13 (5)	47,625
	<b>Muzak LLC / Muzak Finance, Sr. Notes</b>	
20	10.00%, 2/15/09	16,800
	<b>Nexstar Finance Holdings LLC, Inc., Sr. Disc. Notes</b>	
230	11.375%, 4/1/13	171,350
	<b>Nextmedia Operating, Inc.</b>	
120	10.75%, 7/1/11	129,150

		<b>Paxson Communications Corp.</b>	
\$	60	10.75%, 7/15/08	\$ 59,250
65		12.25%, 1/15/09	63,375
		<b>Paxson Communications Corp., Variable Rate</b>	
2,000		6.349%, 1/15/10 (5)	2,010,000
		<b>Rainbow National Services, LLC, Sr. Notes</b>	
100		8.75%, 9/1/12 (5)	107,125
		<b>Rainbow National Services, LLC, Sr. Sub. Debs.</b>	
380		10.375%, 9/1/14 (5)	431,300
		<b>Sirius Satellite Radio, Sr. Notes</b>	
260		9.625%, 8/1/13 (5)	250,900
			\$ 5,326,557
<b>Rail Industries</b>	<b>0.0%</b>		
		<b>TFM SA de C.V., Sr. Notes</b>	
45		12.50%, 6/15/12	52,425
			\$ 52,425
<b>Retailers (Except Food and Drug)</b>	<b>0.3%</b>		
		<b>Affinity Group, Inc., Sr. Sub. Notes</b>	
220		9.00%, 2/15/12	221,100
		<b>GSC Holdings Corp.</b>	
240		8.00%, 10/1/12 (5)	240,000
		<b>GSC Holdings Corp., Variable Rate</b>	
260		7.875%, 10/1/11 (5)	261,625
		<b>Neiman Marcus Group, Inc., Sr. Sub Notes</b>	
260		10.375%, 10/15/15 (5)	260,000
			\$ 982,725
<b>Steel</b>	<b>0.0%</b>		
		<b>Ispat Inland ULC, Sr. Notes</b>	
127		9.75%, 4/1/14	147,955
			\$ 147,955
<b>Surface Transport</b>	<b>0.1%</b>		
		<b>Horizon Lines, LLC</b>	
150		9.00%, 11/1/12	161,438
		<b>OMI Corp., Sr. Notes</b>	
45		7.625%, 12/1/13	46,800
			\$ 208,238
<b>Telecommunications</b>	<b>2.2%</b>		
		<b>AirGate PCS, Inc., Variable Rate</b>	

60

7.349%, 10/15/11

62,100







90

12.00%, 7/31/09

100,125



**Alamosa Delaware, Inc., Sr. Notes**

280	11.00%, 7/31/10	317,100
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33

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	<b>Centennial Cellular Operating Co. / Centennial Communications Corp., Sr. Notes</b>	
\$ 400	10.125%, 6/15/13	\$ 452,000
	<b>Digicel Ltd., Sr. Notes</b>	
100	9.25%, 9/1/12 (5)	104,000
	<b>Inmarsat Finance PLC</b>	
153	7.625%, 6/30/12	158,355
	<b>Intelsat Bermuda Ltd., Sr. Notes, Variable Rate</b>	
20	8.695%, 1/15/12 (5)	20,450
	<b>Intelsat Ltd., Sr. Notes</b>	
565	5.25%, 11/1/08	522,625
	<b>IWO Holdings, Inc.</b>	
110	10.75%, (0% until 2010), 1/15/15	77,825
	<b>LCI International, Inc., Sr. Notes</b>	
175	7.25%, 6/15/07	171,500
	<b>New Skies Satellites NV, Sr. Notes, Variable Rate</b>	
110	8.539%, 11/1/11	113,850
	<b>New Skies Satellites NV, Sr. Sub. Notes</b>	
170	9.125%, 11/1/12	176,800
	<b>Nextel Communications, Inc., Sr. Notes</b>	
10	7.375%, 8/1/15	10,715
	<b>Qwest Capital Funding, Inc.</b>	
220	7.75%, 8/15/06	223,300
100	6.375%, 7/15/08	98,250
	<b>Qwest Communications International, Inc.</b>	
60	7.25%, 2/15/11	58,725
	<b>Qwest Communications International, Inc., Sr. Notes</b>	
620	7.50%, 2/15/14 (5)	592,100
	<b>Qwest Corp., Sr. Notes</b>	
145	7.625%, 6/15/15 (5)	148,806
	<b>Qwest Corp., Sr. Notes, Variable Rate</b>	
475	7.12%, 6/15/13 (5)	496,375
	<b>Qwest Services Corp.</b>	
238	13.50%, 12/15/10	273,700
	<b>Rogers Wireless, Inc.</b>	
165	7.50%, 3/15/15	178,613
	<b>Rogers Wireless, Inc., Sr. Sub. Notes</b>	
90	8.00%, 12/15/12	95,513
	<b>Rogers Wireless, Inc., Variable Rate</b>	
790	6.995%, 12/15/10	827,525
	<b>Rural Cellular Corp., Variable Rate</b>	
1,500	8.37%, 3/15/10	1,552,500
	<b>SBA Telecommunications, Sr. Disc. Notes</b>	
70	9.75%, 12/15/11	63,875
34		

<b>UbiquiTel Operating Co., Sr. Notes</b>		
\$	215	9.875%, 3/1/11
		\$ 239,725
		<b>\$ 7,136,452</b>
<b>Utilities 0.2%</b>		
<b>AES Corp., Sr. Notes</b>		
15		9.375%, 9/15/10
15		8.75%, 5/15/13 (5)
15		9.00%, 5/15/15 (5)
		16,613
		16,500
		16,538
<b>Calpine Corp., Sr. Notes</b>		
30		7.625%, 4/15/06
		26,550
<b>Mission Energy Holding Co.</b>		
115		13.50%, 7/15/08
		135,988
<b>NRG Energy, Inc.</b>		
84		8.00%, 12/15/13
		89,880
<b>Orion Power Holdings, Inc., Sr. Notes</b>		
380		12.00%, 5/1/10
		459,800
<b>Reliant Energy, Inc.</b>		
35		9.25%, 7/15/10
		38,150
		<b>\$ 800,019</b>
<b>Total Corporate Bonds &amp; Notes</b>		
<b>(identified cost \$51,462,888)</b>		<b>\$ 52,521,348</b>

**Convertible Bonds 0.2%**

Principal Amount	Security	Value
\$ 35,000	Amkor Technologies, Inc.	\$ 33,469
3,583	Crown Castle International Corp., (PIK)	186,316
170,000	L-3 Communications Corp. (5)	174,675
305,000	Nortel Networks Ltd.	288,606
35,000	Sinclair Broadcast Group, Inc.	31,456
<b>Total Convertible Bonds</b>		
<b>(identified cost, \$694,661)</b>		<b>\$ 714,522</b>

**Common Stocks 0.4%**

Shares	Security	Value
1,152	Crown Castle International Corp. (6)	\$ 28,374
2,992	Environmental Systems Products (3)(6)(7)	82,370
10,443	Hayes Lemmerz International (6)	46,158
8	Knowledge Universe, Inc. (3)(7)	13,312
24,880	Maxim Crane Works, L.P. (6)	789,940
358	Shreveport Gaming Holdings, Inc. (3)(6)	6,390
18,432	Trump Entertainment Resorts, Inc. (6)	330,486
<b>Total Common Stocks</b>		
<b>(identified cost, \$804,149)</b>		<b>\$ 1,297,030</b>



**Preferred Stocks 0.1%**

Shares	Security	Value
35	Hayes Lemmerz International, Series A (3)(6)(7)	\$ 669
15	Key Plastics, LLC, Series A (3)(6)(7)	14,713
1,790	Williams Cos., Inc. (The) (5)	208,311
<b>Total Preferred Stocks</b> <b>(identified cost, \$107,406)</b>		<b>\$ 223,693</b>

**Warrants 0.0%**

Shares/Rights	Security	Value
210	American Tower Corp., Exp. 8/1/08 (5)(6)	\$ 73,958
105	Mueller Holdings, Inc., Exp. 4/15/14 (5)(6)	37,826
<b>Total Warrants</b> <b>(identified cost, \$14,075)</b>		<b>\$ 111,784</b>

**Closed-End Investment Companies 2.0%**

Shares	Security	Value
90,000	ING Prime Rate Trust	\$ 611,100
725,000	Van Kampen Senior Income Trust	5,749,250
<b>Total Closed-End Investment Companies</b> <b>(identified cost, \$6,291,972)</b>		<b>\$ 6,360,350</b>

**Miscellaneous 0.0%**

Shares	Security	Value
295,000	Trump Atlantic City (3)(6)	\$ 11,358
<b>Total Miscellaneous</b> <b>(identified cost, \$0)</b>		<b>\$ 11,358</b>

**Short-Term Investments 4.1%**

Principal Amount	Maturity Date	Borrower	Rate	Amount
\$ 2,000,000	10/03/05	Investors Bank and Trust		
		Company Time Deposit	3.90	% \$ 2,000,000
11,293,000	10/03/05	UBS Finance, LLC,		
		Commercial Paper	3.86	% 11,290,578
<b>Total Short-Term Investments (at amortized cost \$13,290,578)</b>				<b>\$ 13,290,578</b>
<b>Total Investments 169.2% (identified cost \$537,165,401)</b>				<b>\$ 543,060,994</b>
<b>Less Unfunded Loan Commitments (1.1%)</b>				<b>\$ (3,430,004 )</b>
<b>Net Investments 168.1% (identified cost \$533,735,397)</b>				<b>\$ 539,630,990</b>
<b>Other Assets, Less Liabilities (33.8%)</b>				<b>\$ (108,587,920 )</b>
<b>Auction Preferred Shares Plus Cumulative Unpaid Dividends (34.3%)</b>				<b>\$ (110,022,977 )</b>
<b>Net Assets Applicable to Common Shares 100.0%</b>				<b>\$ 321,020,093</b>

**PIK** Payment In Kind.

- (1) Senior floating-rate interests often require prepayments from excess cash flows or permit the borrower to repay at its election. The degree to which borrowers repay, whether as a contractual requirement or at their election, cannot be predicted with accuracy. As a result, the actual remaining maturity may be substantially less than the stated maturities shown. However, it is anticipated that the senior floating-rate interests will have an expected average life of approximately two to three years. The stated interest rate represents the weighted average interest rate of all contracts within the senior loan facility. Senior Loans typically have rates of interest which are redetermined either daily, monthly, quarterly or semi-annually by reference to a base lending rate, plus a premium. These base lending rates are primarily the London-Interbank Offered Rate ( LIBOR ), and secondarily the prime rate offered by one or more major United States banks (the Prime Rate ) and the certificate of deposit ( CD ) rate or other base lending rates used by commercial lenders.
- (2) Unfunded loan commitments. The Trust may enter into certain agreements all or a portion of which may be unfunded. The Trust is obligated to fund these commitments at the Borrower s discretion.
- (3) Security valued at fair value using methods determined in good faith by or at the direction of the Trustees of the Trust.
- (4) Defaulted security. Currently the issuer is in default with respect to interest payments.
- (5) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At September 30, 2005, the aggregate value of the securities is \$13,854,289 or 4.3% of the net assets.
- (6) Non-income producing security.
- (7) Restricted security.



A summary of financial instruments at September 30, 2005 is as follows:

The Trust had the following swap agreements outstanding at September 30, 2005:

**Credit Default Swaps**

Notional Amount	Expiration Date	Description	Net Unrealized Appreciation (Depreciation)
\$ 1,200,000	9/20/2008	Agreement with Credit Suisse/First Boston dated 2/6/04 whereby the Trust will receive 2.45% per year times the notional amount. The Trust makes a payment only upon a default event on underlying loan assets (47 in total, each representing 2.128% of the notional value of the swap).	\$ 497
\$ 1,500,000	3/20/2010	Agreement with Lehman Brothers dated 3/15/2005 whereby the Trust will receive 2.20% per year times the notional amount. The Trust makes a payment of the notional amount only upon a default event on the reference entity, a Revolving Credit Agreement issued by Inergy, L.P.	\$ (10,594 )

At September 30, 2005, the Trust had sufficient cash and/or securities to cover potential obligations arising from open swap contracts.

The cost and unrealized appreciation (depreciation) in value of the investment securities at September 30, 2005, as computed on a federal income tax basis, were as follows:

<b>Aggregate cost</b>	<b>\$ 537,162,984</b>
Gross unrealized appreciation	\$ 7,124,617
Gross unrealized depreciation	(1,226,607 )
<b>Net unrealized appreciation</b>	<b>\$ 5,898,010</b>

**Restricted Securities**

At September 30, 2005, the Trust owned the following securities (representing less than 0.1% of net assets) which were restricted as to public resale and not registered under the Securities Act of 1933 (excluding Rule 144A securities). The Trust has various registration rights (exercisable under a variety of circumstances) with respect to these securities. The fair value of these securities is determined based on valuations provided by brokers when available, or if not available, they are valued at fair value using methods determined in good faith by or at the direction of the Trustees.

Description	Date of Acquisition	Shares/Face	Cost	Fair Value
<b>Common Stocks</b>				
Environmental Systems Products	10/24/00	2,992	\$ 0	\$ 82,370
Knowledge Universe, Inc.	5/14/03	8	8,000	13,312
			<b>\$ 8,000</b>	<b>\$ 95,682</b>
<b>Preferred Stocks</b>				
Hayes Lemmerz International, Series A	6/04/03	35	\$ 1,750	\$ 669
Key Plastics, LLC, Series A	4/26/01	15	15,231	14,713
			<b>\$ 16,981</b>	<b>\$ 15,382</b>
			<b>\$ 24,981</b>	<b>\$ 111,064</b>

**Item 2. Controls and Procedures**

(a) It is the conclusion of the registrant's principal executive officer and principal financial officer that the effectiveness of the registrant's current disclosure controls and procedures (such disclosure controls and procedures having been evaluated within 90 days of the date of this filing) provide reasonable assurance that the information required to be disclosed by the registrant on this Form N-Q has been recorded, processed, summarized and reported within the time period specified in the Commission's rules and forms and that the information required to be disclosed by the registrant on this Form N-Q has been accumulated and communicated to the registrant's principal executive officer and principal financial officer in order to allow timely decisions regarding required disclosure.

(b) There have been no changes in the registrant's internal controls over financial reporting during the fiscal quarter for which the report is being filed that have materially affected, or are reasonably likely to materially affect the registrant's internal control over financial reporting.

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### Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

#### Eaton Vance Senior Income Trust

By: /s/ James B. Hawkes  
James B. Hawkes  
President and Principal Executive Officer  
Date: November 22, 2005

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ James B. Hawkes  
James B. Hawkes  
President and Principal Executive Officer  
Date: November 22, 2005  
By: /s/ Barbara E. Campbell  
Barbara E. Campbell  
Treasurer and Principal Financial Officer  
Date: November 22, 2005

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