TARGET RECEIVABLES CORP Form 8-K July 20, 2005

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to

Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report: July 20, 2005

TARGET RECEIVABLES CORPORATION

(Exact name of registrant as specified in its charter)

Minnesota

(State or other jurisdiction of incorporation)

<u>0-26930</u> (Commission File Number) 41-1812153 (I.R.S. Employer Identification Number)

Target Receivables Corporation 1000 Nicollet Mall 31st Floor, Suite 3136 Minneapolis, Minnesota 55403 (612) 696-3102 including Zin Code, and Telephon

(Address, including Zip Code, and Telephone Number, Including Area Code, of Registrant s Principal Executive Office)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of

the following provisions:

[] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
[] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
[] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
[] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01: Other Events

The Monthly Servicer's Certificate for the Monthly Period ended July 2, 2005 and the Monthly Certificateholders Statement for the Monthly Period ended July 2, 2005, with respect to the Floating Rate Class A Asset Backed Certificates, Series 2002-1, and the Class B Asset Backed Certificates, Series 2002-1, issued by the Target Credit Card Master Trust (the Trust), were delivered to the Trustee on July 20, 2005, and the Monthly Certificateholders Statement will be distributed to Certificateholders on July 25, 2005.

The above described Monthly Servicer s Certificate is filed as Exhibit 20.1 to this Report. The above described Monthly Certificateholders Statement is filed as Exhibit 20.2 to this Report.

Item 9.01: Financial Statements and Exhibits

(c) <u>Exhibits</u>

- 20.1 Series 2002-1 Monthly Servicer s Certificate for the Monthly Period ended July 2, 2005.
- 20.2 Series 2002-1 Monthly Certificateholders Statement for the Monthly Period ended July 2, 2005.

SIGNATURES

SIGNATURES 4

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: July 20, 2005

TARGET RECEIVABLES CORPORATION

By: /s/ Terrence J. Scully

Name: Terrence J. Scully Title: Vice President

SIGNATURES 5

EXHIBIT INDEX

Exhibit Description Method of Filing

Exhibit 6

20.1	Series 2002-1 Monthly Servicer s Certificate for the Monthly Period ended July 2, 2005.	Filed Electronically
20.2	Series 2002-1 Monthly Certificateholders Statement for the Monthly Period ended July 2, 2005.	Filed Electronically

Method ofFiling 7