

COLONIAL INVESTMENT GRADE MUNICIPAL TRUST  
Form N-Q  
October 29, 2004

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**OMB APPROVAL**  
OMB Number: 3235-0578  
Expires: February 28, 2006  
Estimated average burden hours per  
response.....20.0

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY**

Investment Company Act file number 811-5785

Colonial Investment Grade Municipal Trust  
(Exact name of registrant as specified in charter)

One Financial Center, Boston, Massachusetts  
(Address of principal executive offices)

02111  
(Zip code)

Vincent Pietropaolo, Esq.  
Columbia Management Group, Inc.  
One Financial Center  
Boston, MA 02111  
(Name and address of agent for service)

Registrant's telephone number, including area code: 1-617-772-3698

Date of fiscal year end: 11/30/04

Date of reporting period: 6/1/04 - 8/31/04

---

**Colonial Investment Grade Municipal Trust**  
**Investment Portfolio**  
**August 31, 2004 (Unaudited)**

			Par (\$)	Value (\$)
<b>Municipal Bonds - 98.0%</b>				
<b>EDUCATION - 7.3%</b>				
<b>Education - 5.4%</b>				
AL University of South Alabama, Series 1999,	(a)	11/15/18	2,500,000	1,339,725
FL Broward County Educational Facilities Authority, Nova Southeastern, Series 2004 B,	5.500%	04/01/24	155,000	159,765
IL Chicago, State University Auxiliary Facilities, Series 1998,	5.500%	12/01/23	1,085,000	1,243,410
MA State Development Finance Agency, Western New England College,	6.125%	12/01/32	315,000	329,326
MN University of Minnesota: Series 1996 A,	5.750%	07/01/14	500,000	584,945
Series 1999 A,	5.500%	07/01/21	2,000,000	2,314,040
NY St. Lawrence County Industrial Development Agency, St. Lawrence University, Series 1998 A,	5.500%	07/01/13	1,465,000	1,642,089
TX Texas Tech University, Series 1999,	5.000%	02/15/29	2,500,000	2,516,800
			Education Total	10,130,100
<b>Prep School - 1.1%</b>				
MA State Industrial Finance Agency, Tabor Academy, Series 1998,	5.400%	12/01/28	1,000,000	1,015,800
MO State Health & Educational Facilities Authority, Central Institute for the Deaf, Series 1999,	5.850%	01/01/22	600,000	654,906
NH State Business Finance Authority, Proctor Academy, Series 1998 A,	5.400%	06/01/17	390,000	404,711
			Prep School Total	2,075,417
<b>Student Loan - 0.8%</b>				
NE Nebhelp, Inc., Series 1993 A-6, AMT,	6.450%	06/01/18	1,500,000	1,614,720
			Student Loan Total	1,614,720
			EDUCATION TOTAL	13,820,237



Edgar Filing: COLONIAL INVESTMENT GRADE MUNICIPAL TRUST - Form N-Q

**HEALTH CARE - 15.0%**

**Congregate Care Retirement - 2.5%**

CA La Verne Certificates of Participation, Brethren Hillcrest Home, Series 2003 B,	6.625%	02/15/25	350,000	355,523
CT State Development Authority, Elim Park Baptist, Inc., Series 2003,	5.750%	12/01/23	250,000	257,015
FL Capital Projects Finance Authority, Glenridge on Palmer Ranch, Series 2002 A,	8.000%	06/01/32	500,000	504,035
GA Fulton County Residential Care Facilities, Canterbury Court, Series 2004 A,	6.125%	02/15/34	250,000	249,195
HI State Department of Budget & Finance, Kahala Nui Project, Series 2003 A:	7.875%	11/15/23	250,000	253,325
	8.000%	11/15/33	250,000	254,045
IL State Health Facilities Authority, Washington and Jane Smith Community, Series 2003 A,	7.000%	11/15/32	250,000	250,417
MD Westminster Economic Development, Carroll Lutheran Village, Series 2004 A,	5.875%	05/01/21	500,000	504,395
MO Cole County Industrial Development Authority, Lutheran Senior Services,	5.500%	02/01/35	500,000	507,205
NJ Economic Development Authority, First Mortgage, Winchester Gardens, Series 2004 A,	5.800%	11/01/31	250,000	248,757
PA Chartiers Valley Industrial & Commercial Development Authority, Friendship VLG/ South, Series 2003 A,	5.250%	08/15/13	500,000	509,035
PA Delaware County Authority, Dunwoody Village, Inc., Series 2003 A,	5.375%	04/01/17	250,000	264,510
TN Shelby County, Health, Education & Housing Facilities Board, Germantown Village, Series 2003 A,	7.250%	12/01/34	150,000	153,869
TX Abilene Health Facilities Development Corp., Sears Methodist Retirement Obligation Group, Series 2003 A,	7.000%	11/15/33	200,000	206,996
WI State Health & Educational Facilities Authority, Three Pillars Senior Communities, Series 2003,				

Edgar Filing: COLONIAL INVESTMENT GRADE MUNICIPAL TRUST - Form N-Q

5.600%	08/15/23	300,000	301,248
Congregate Care Retirement Total			4,819,570

Edgar Filing: COLONIAL INVESTMENT GRADE MUNICIPAL TRUST - Form N-Q

<b>Health Services - 0.2%</b>				
MA State Health & Educational Facilities Authority, Civic Investments, Inc., Series 2002 A,				
	9.000%	12/15/15	250,000	286,603
			Health Services Total	286,603
<b>Hospitals - 10.0%</b>				
AZ Yavapai County Industrial Development Authority Hospital Facilities, Yavapai Regional Medical Center, Series 2003 A,				
	6.000%	08/01/33	150,000	153,208
CA Health Facilities Financing, Catholic Healthcare West, Series 2004 I,				
	4.950%	07/01/26	200,000	203,336
CA Rancho Mirage Joint Powers, Eisenhower Medical Center,				
	5.625%	07/01/29	1,000,000	1,029,210
CA Statewide Communities Development Authority, Kaiser Permanente, Series 2004 I,				
	3.450%	04/01/35	250,000	247,130
CO Health Facilities Authority, National Jewish Medical & Research Center, Series 1998 B,				
	5.375%	01/01/29	250,000	233,137
FL Orange County Health Facilities Authority, Orlando Regional Healthcare System: Series 1996 C,				
	6.250%	10/01/13	720,000	864,828
Series 1999,				
	6.000%	10/01/26	175,000	183,025
Series 2002,				
	5.750%	12/01/32	150,000	155,565
FL South Broward Hospital District, Series 2002,				
	5.625%	05/01/32	1,000,000	1,049,900
IL Southwestern Illinois Development Authority, Anderson Hospital, Series 1999,				
	5.375%	08/15/15	380,000	387,919
IL State Development Finance Authority, Adventist Health System, Series 1999,				
	5.500%	11/15/20	900,000	928,134
IL State Health Facilities Authority, Swedish American Hospital, Series 2000,				
	6.875%	11/15/30	500,000	549,395
IN Health Facilities Financing Authority Hospital, Community Foundation Northwest, Series 2004 A,				
	6.000%	03/01/34	150,000	146,556
KS University Hospital Authority, Kansas University Health System, Series 2002,				
	5.625%	09/01/32	500,000	506,905



Edgar Filing: COLONIAL INVESTMENT GRADE MUNICIPAL TRUST - Form N-Q

LA State Public Facilities Authority, Touro Infirmary, Series 1999 A,	5.625%	08/15/29	500,000	503,625
MA State Health & Educational Facilities Authority: Milford-Whitinsville Regional, Series 1998 C,	5.750%	07/15/13	500,000	505,215
South Shore Hospital, Series 1999 F,	5.750%	07/01/29	1,000,000	1,026,010
MD State Health & Higher Educational Facilities Authority: Adventist Healthcare, Series 2003 A:	5.000%	01/01/16	250,000	251,280
	5.750%	01/01/25	250,000	253,582
Lifebridge Health, Series 2004 A,	5.125%	07/01/34	500,000	503,385
University of Maryland Medical System, Series 2000,	6.750%	07/01/30	250,000	281,720
MI State Hospital Finance Authority, Oakwood Obligated Group, Series 2003,	5.500%	11/01/18	400,000	423,644
MN St. Paul Housing & Redevelopment Authority, HealthEast, Inc.: Series 1993 B,	6.625%	11/01/17	240,000	241,846
Series 1997 A,	5.700%	11/01/15	250,000	246,110
NH Health & Education Facilities Authority, Catholic Medical Center, Series 1989,	6.125%	07/01/32	500,000	510,125
NJ Health Care Facilities, Capital Health System, Inc., Series 2003 A,	5.750%	07/01/23	350,000	369,044
NV Henderson, Catholic Healthcare West: Series 1998,	5.375%	07/01/26	250,000	241,265
Series 1999 A,	6.750%	07/01/20	500,000	544,595
NY New York State Dormitory Authority, North Shore Long Island Jewish Medical Center, Series 2003,	5.500%	05/01/33	100,000	103,332
OH Lakewood Hospital Improvement, Lakewood Hospital Association, Series 2003,	5.500%	02/15/14	385,000	413,194
RI State Health & Educational Building Corp., Hospital Financing, Lifespan Obligated Group,	6.375%	08/15/21	500,000	528,990





Edgar Filing: COLONIAL INVESTMENT GRADE MUNICIPAL TRUST - Form N-Q

SC Jobs Economic Development Authority, Bon Secours Health Systems, Inc., Series 2002 A,	5.500%	11/15/23	500,000	505,215
SC Lexington County Health Services District, Inc., Hospital Revenue,	5.500%	11/01/23	500,000	514,830
SD State Health & Educational Facilities Authority, Sioux Valley Hospital, Series 2004 A,	5.250%	11/01/34(b)	250,000	246,552
TN Metropolitan Government, Nashville & Davidson Counties, Meharry Medical College, Series 1996,	6.000%	12/01/16	1,575,000	1,870,864
TX Comal County Health Facilities Development, McKenna Memorial, Series 2002 A,	6.250%	02/01/32	500,000	509,790
VA Augusta County Industrial Development Authority, Augusta Health Care, Inc., Series 2003,	5.250%	09/01/19	1,000,000	1,091,470
WI State Health & Educational Facilities Authority: Aurora Health Care, Inc., Series 2003,	6.400%	04/15/33	175,000	183,627
Fort Healthcare, Inc.,	5.375%	05/01/18	385,000	387,333
			Hospitals Total	18,894,891
<b>Intermediate Care Facilities - 0.2%</b>				
IL State Development Finance Authority, Hoosier Care, Inc., Series 1999 A,	7.125%	06/01/34	465,000	382,899
			Intermediate Care Facilities Total	382,899
<b>Nursing Homes- 2.1%</b>				
AK Juneau, St. Ann's Care Center, Series 1999,	6.875%	12/01/25	500,000	499,380
CO Health Care Facilities Authority, Pioneer Health Care, Series 1989,	10.500%	05/01/19	1,540,000	1,239,069
DE State Economic Development Authority, Churchman Village Project, Series 1991 A,	10.000%	03/01/21	885,000	896,417
PA Chester County Industrial Development Authority, RHA/Pennsylvania Nursing Home, Series 2002,	8.500%	05/01/32	755,000	740,353

Edgar Filing: COLONIAL INVESTMENT GRADE MUNICIPAL TRUST - Form N-Q

PA Delaware County Authority, Main Line and Haverford Nursing, Series 1992,	9.000%	08/01/22(c)	565,000	339,000
WI State Health & Educational Facilities Authority, Metro Health Foundation, Inc., Series 1993,	11.000%	11/01/22(c)	1,251,274	191,445
			<b>Nursing Homes Total</b>	<b>3,905,664</b>
			<b>HEALTH CARE TOTAL</b>	<b>28,289,627</b>
<b>HOUSING - 3.2%</b>				
<b>Assisted Living/Senior - 0.5%</b>				
NY Suffolk County Industrial Development Agency, Civic Facility, Gurwin Jewish Phase II, Series 2004,	6.700%	05/01/39	500,000	504,740
TX Bell County Health Facilities Development Corp., Care Institute, Inc., Series 1994,	9.000%	11/01/24	470,000	429,115
			<b>Assisted Living/Senior Total</b>	<b>933,855</b>
<b>Multi-Family - 2.6%</b>				
AZ Maricopa County Industrial Development Authority, National Health Facilities II Project,	5.100%	01/01/33	2,500,000	2,536,600
FL Broward County Housing Finance Authority, Chaves Lake Apartment Project, Series 2000, AMT,	7.500%	07/01/40	500,000	498,505
FL Clay County Housing Finance Authority, Madison Commons Apartments, Series 2000 A, AMT,	7.450%	07/01/40	250,000	250,400
MN White Bear Lake, Birch Lake Townhome Project: Series 1989 A, AMT,	10.250%	07/15/19	775,000	777,790
Series 1989 B,	(a)	07/15/19	668,000	307,240
NJ Middlesex County Improvement Authority, Street Student Housing Project, Series 2004 A,	5.000%	08/15/18	300,000	311,193
Resolution Trust Corp., Pass Through Certificates, Series 1993 A,	9.750%	12/01/16(d)	227,741	222,181
			<b>Multi-Family Total</b>	<b>4,903,909</b>

Edgar Filing: COLONIAL INVESTMENT GRADE MUNICIPAL TRUST - Form N-Q

**Single Family - 0.1%**

CO State Housing Finance Authority, Series 2000 B-2, AMT,	7.250%	10/01/31	130,000	130,458
IL Chicago, Series 2000 A, AMT,	7.150%	09/01/31	75,000	75,498
			Single Family Total	205,956
			HOUSING TOTAL	6,043,720

**INDUSTRIAL - 1.7%**

**Food Products - 0.6%**

NE Washington County Waste Water Facilities, Cargill, Inc., Series 2002, AMT,	5.900%	11/01/27	1,000,000	1,065,910
			Food Products Total	1,065,910

**Forest Products - 0.5%**

AL Camden Industrial Development Board, Weyerhaeuser Co., Series 2003 B, AMT,	6.375%	12/01/24	275,000	292,644
FL Escambia County Environmental Improvement, International Paper, Series 2003 A, AMT,	5.750%	11/01/27	250,000	252,728
MN International Falls, Boise Cascade Corp., Series 1999, AMT,	6.850%	12/01/29	500,000	507,800
			Forest Products Total	1,053,172

**Manufacturing - 0.1%**

MO State Development Finance Board, Procter & Gamble Co., Series 1999, AMT,	5.200%	03/15/29	250,000	261,000
			Manufacturing Total	261,000

**Oil & Gas - 0.5%**

NJ Middlesex County Pollution Control Authority, Amerada Hess Corp., Series 2004,	6.050%	09/15/34	175,000	181,085
NV Clark County Industrial Development, Southwest Gas Corp., Series 2003 E, AMT,	5.800%	03/01/38	250,000	267,643
TX Gulf Coast Industrial Development Authority, Citgo Petroleum, Series 1998, AMT,	8.000%	04/01/28	250,000	265,523
VI Public Finance Authority, Hovensa Refinery, AMT,	6.125%	07/01/22	200,000	213,358
			Oil & Gas Total	927,609
			INDUSTRIAL TOTAL	3,307,691

**OTHER - 6.7%**

**Other - 0.3%**

NY Convention Center, Yale Building Project, Series 2003,				
--	--	--	--	--

Edgar Filing: COLONIAL INVESTMENT GRADE MUNICIPAL TRUST - Form N-Q

(a)	06/01/08	700,000	598,010
		Other Total	598,010

Edgar Filing: COLONIAL INVESTMENT GRADE MUNICIPAL TRUST - Form N-Q

<b>Pool/Bond Bank - 0.8%</b>				
FL State Municipal Loan Council, Series 2000 A,	(a)	04/01/21	520,000	235,809
KS State Development Finance Authority, Water Pollution Control,	5.500%	11/01/17	1,125,000	1,306,395
			<b>Pool/Bond Bank Total</b>	<b>1,542,204</b>

<b>Refunded/Escrowed (e) - 4.6%</b>				
CA San Joaquin Hills Transportation Corridor Agency, Series 1997,	(a)	01/01/15	2,000,000	1,277,320
CA State Educational Facilities Authority, Santa Clara University, Series 1996,	5.000%	09/01/15	800,000	870,448
CT State Special Tax Obligation Infrastructure, Series 2001 A,	5.375%	10/01/16	500,000	569,445
DC District of Columbia, Series 1999 A,	5.375%	06/01/18	360,000	405,986
DE State Health Facilities Authority, Beebe Medical Center, Series 2004 A,	5.000%	06/01/16	500,000	511,825
FL Orange County Health Facilities Authority, Orlando Regional Healthcare System, Series 1996 C,	6.250%	10/01/13	1,740,000	2,112,534
NC Lincoln County, Lincoln County Hospital, Series 1991,	9.000%	05/01/07	65,000	72,134
NC State Municipal Power Agency, Catawba No. 1, Series 1986,	5.000%	01/02/20	1,670,000	1,837,768
NY New York, Series 1996 A,	7.000%	08/01/07	80,000	89,138
TN Shelby County, Health, Education & Housing Facilities Board, Open Arms Development Center: Series 1992 A,	9.750%	08/01/19	405,000	498,846
Series 1992 C,	9.750%	08/01/19	405,000	498,846
			<b>Refunded/Escrowed Total</b>	<b>8,744,290</b>

<b>Tobacco - 1.0%</b>				
CA Golden State Tobacco Securitization Authority: Series 2003 A-1,	6.250%	06/01/33	750,000	699,000
Series 2003 B,	5.500%	06/01/43	500,000	513,225



Edgar Filing: COLONIAL INVESTMENT GRADE MUNICIPAL TRUST - Form N-Q

SC Tobacco Settlement Revenue Management Authority, Series 2001 B,	6.375%	05/15/28	400,000	359,764
WI Badger Tobacco Asset Securitization Corp., Series 2002,	6.375%	06/01/32	250,000	221,275
			Tobacco Total	1,793,264
			OTHER TOTAL	12,677,768

**OTHER REVENUE - 0.8%**

**Recreation - 0.8%**

DC District of Columbia, Smithsonian Institute, Series 1997,	5.000%	02/01/28	1,000,000	1,007,320
FL Capital Trust Agency, Seminole Tribe Convention Center, Series 2002 A,	10.000%	10/01/33(d)	500,000	608,510
			Recreation Total	1,615,830
			OTHER REVENUE TOTAL	1,615,830

**RESOURCE RECOVERY - 1.5%**

**Disposal - 0.9%**

IL Development Finance Authority, Waste Management, Inc., Series 1997, AMT,	5.050%	01/01/10	500,000	521,545
MA State Industrial Finance Agency, Peabody Monofill Associates, Inc., Series 1995,	9.000%	09/01/05	80,000	81,904
MI State Strategic Fund, Waste Management, Series 1995, AMT,	5.200%	04/01/10	500,000	525,400
OH State Solid Waste, Republic Services, AMT,	4.250%	04/01/33	500,000	489,195
			Disposal Total	1,618,044

**Resource Recovery - 0.6%**

MA State Industrial Finance Agency, Ogden Haverhill Project, Series 1998 A, AMT,	5.450%	12/01/12	1,250,000	1,259,925
			Resource Recovery Total	1,259,925
			RESOURCE RECOVERY TOTAL	2,877,969

**TAX-BACKED - 41.2%**

**Local Appropriated - 2.7%**

CA Compton Certificates of Participation, Civic Center & Capital Improvement, Series 1997 A,	5.500%	09/01/15	500,000	519,895
CA Los Angeles County, Series 1999 A,	(a)	08/01/21	2,135,000	927,444
MN Andover Economic Development Authority, Andover Community Center,	5.000%	02/01/19	600,000	619,080





Edgar Filing: COLONIAL INVESTMENT GRADE MUNICIPAL TRUST - Form N-Q

MN Hibbing Economic Development Authority, Series 1997,	6.400%	02/01/12	335,000	343,677
MO Development Finance Board, St. Louis Convention Center, Series 2000 C,	(a)	07/15/18	300,000	158,319
SC Berkeley County School District, Series 2003,	5.000%	12/01/28	500,000	499,475
SC Dorchester County School District No. 002, Growth Remedy Opportunity, Series 2004,	5.250%	12/01/29	250,000	252,348
TX Houston Independent School District, Public Facilities Corp., Series 1998 A,	(a)	09/15/13	2,500,000	1,719,300
			Local Appropriated Total	5,039,538
<b>Local General Obligations - 18.5%</b>				
AK North Slope Borough, Series 2001 A,	(a)	06/30/12	2,000,000	1,467,100
CA Las Virgenes Unified School District, Series 2001 C,	(a)	11/01/22	1,210,000	490,728
CA Modesto High School District, Stanislaus County, Capital Appreciation, Series 2002 A,	(a)	08/01/19	1,350,000	668,264
CA Pomona Unified School District, Series 2000 A,	6.450%	08/01/22	1,000,000	1,261,150
CA Vallejo City Unified School District, Series 2002 A,	5.900%	08/01/25	2,000,000	2,370,780
CA West Contra Costa Unified School District, Series 2001 B,	6.000%	08/01/24	250,000	301,198
CO El Paso County School District No. 11, Colorado Springs, Series 1996,	7.125%	12/01/19	1,870,000	2,450,560
CO Highlands Ranch Metropolitan District, Series 1996,	6.500%	06/15/11	1,375,000	1,650,303
IL Chicago: Series 1995 A-2,	6.250%	01/01/14	1,480,000	1,774,180
Series 1999,	5.500%	01/01/23	1,000,000	1,141,460
Series 2001 A,	(a)	01/01/15	3,000,000	1,909,530
IL Chicago Board of Education, Series 1998 B-1:	(a)	12/01/11	1,000,000	761,920
	(a)	12/01/21	2,000,000	857,540
IL Hoffman Estates Park District, Debt Certificates,	5.000%	12/01/16	500,000	530,865



Edgar Filing: COLONIAL INVESTMENT GRADE MUNICIPAL TRUST - Form N-Q

IL St. Clair County, Series 1999,	(a)	10/01/16	2,000,000	1,164,020
IL St. Clair County Public Building Commission, Series 1997 B,	(a)	12/01/13	2,000,000	1,365,820
IL Will County School District No. 17, Series 2001,	8.500%	12/01/15	1,400,000	1,984,178
MI Garden City School District, Series 2001,	5.500%	05/01/16	325,000	362,720
MI St. John s Public School, Series 1998,	5.100%	05/01/25	1,000,000	1,077,310
NY New York City: Series 1996 A,	7.000%	08/01/07	1,920,000	2,112,633
Series 2003 J,	5.500%	06/01/18	500,000	546,770
OH Kenston Local School District, Series 2003,	5.000%	12/01/23	1,000,000	1,042,380
TX Brenham, Certificates of Obligation, Series 2001,	5.375%	08/15/16	1,040,000	1,154,026
TX Dallas County Flood Control District, Series 2002,	7.250%	04/01/32	500,000	515,445
TX Houston Independent School District, Series 1999 A,	4.750%	02/15/22	5,000,000	5,043,850
TX La Joya Independent School District, Series 1998,	5.500%	02/15/12	1,000,000	1,093,330
			Local General Obligations Total	35,098,060
<b>Special Non-Property Tax - 4.3%</b>				
CA Lincoln Special Tax, Community Facility District No. 2003-1, Series 2004,	5.550%	09/01/18	500,000	500,000
FL Tampa Sports Authority, Tampa Bay Arena Project, Series 1995,	5.750%	10/01/25	1,000,000	1,166,030
NM Dona Ana County, Series 1998,	5.500%	06/01/15	1,000,000	1,157,440
NY New York City Transitional Finance Authority, Series 1998 A,	5.000%	11/15/26	1,960,000	1,996,848
NY State Local Government Assistance Corp., Series 1993 E,	5.000%	04/01/21	3,000,000	3,243,360
			Special Non-Property Tax Total	8,063,678
<b>Special Property Tax - 1.1%</b>				
CA Huntington Beach Community Facilities District, Grand Coast Resort, Series 2001,	6.450%	09/01/31	300,000	312,237



Edgar Filing: COLONIAL INVESTMENT GRADE MUNICIPAL TRUST - Form N-Q

CA Oakdale Public Financing Authority Tax Allocation, Central Redevelopment Project,	5.375%	06/01/33	500,000	496,695
FL Celebration Community Development District, Special Assessment, Series 2003 A,	6.400%	05/01/34	250,000	258,623
FL Double Branch Community Development District, Series 2002 A,	6.700%	05/01/34	335,000	357,981
FL Lexington Oaks Community Development District, Series 1998 B,	5.500%	05/01/05	5,000	5,023
IL Chicago Tax Increment Allocation, Jr. Lien-Pilsen Redevelopment, Series 2004 B,	6.750%	06/01/22	610,000	620,437
				Special Property Tax Total
				2,050,996
<b>State Appropriated - 8.7%</b>				
IN State Office Building Commission, Women s Prison, Series 1995 B,	6.250%	07/01/16	2,820,000	3,428,246
KY State Property & Buildings Commission, Project No. 73, Series 2001,	5.500%	11/01/14	455,000	515,237
NY State Dormitory Authority: City University, Series 1993 A,	5.750%	07/01/18	5,000,000	5,916,050
Mental Health Services, Series 1998 C,	5.000%	02/15/11	1,485,000	1,590,687
State University, Series 2000 C,	5.750%	05/15/17	1,000,000	1,186,120
NY State Urban Development Corp.,	5.600%	04/01/15	1,000,000	1,141,260
UT State Building Ownership Authority, Facilities Master Lease, Series 1998 C,	5.500%	05/15/19	1,750,000	2,018,450
WV State Building Commission, Series 1998 A,	5.375%	07/01/18	500,000	567,335
				State Appropriated Total
				16,363,385
<b>State General Obligations - 5.9%</b>				
CA State: Series 1995,	5.750%	03/01/19	70,000	71,936
Series 2004,	5.000%	02/01/21	1,000,000	1,046,600
DC District of Columbia, Series 1999 A,	5.375%	06/01/18	890,000	974,817
MA State, Series 1998 C,				

5.250%

08/01/17

1,000,000

1,121,880

Edgar Filing: COLONIAL INVESTMENT GRADE MUNICIPAL TRUST - Form N-Q

NJ State, Series 2001,	5.250%	07/01/16	2,000,000	2,278,320
PR Commonwealth of Puerto Rico: Series 2004 A,	5.000%	07/01/30	300,000	325,128
Aqueduct & Sewer Authority: Series 1995:	6.250%	07/01/12	1,000,000	1,206,720
	6.250%	07/01/13	750,000	911,235
Series 2001,	5.500%	07/01/17	1,000,000	1,169,120
TX State, Series 1999 ABC,	5.500%	08/01/35	2,000,000	2,139,980
			State General Obligations Total	11,245,736
			TAX-BACKED TOTAL	77,861,393

**TRANSPORTATION - 6.2%**

**Air Transportation - 1.8%**

CA Los Angeles Regional Airport Improvement Corp., American Airlines, Inc., Series 2000 C, AMT,	7.500%	12/01/24	375,000	322,001
IL Chicago O Hare International Airport, United Airlines, Inc., Series 2000 A, AMT,	6.750%	11/01/11(c)	800,000	200,920
IN Indianapolis Airport Authority, Fed Ex Corp., Series 2004, AMT,	5.100%	01/15/17	250,000	257,157
KY Kenton County Airport Board, Delta Air Lines, Inc., Series 1992 A, AMT,	7.500%	02/01/12	250,000	185,153
MN Minneapolis & St. Paul Metropolitan Airport Commission, Northwest Airlines, Series 2001 A, AMT,	7.000%	04/01/25	350,000	291,396
NC Charlotte, US Airways, Inc.: Series 1998, AMT,	5.600%	07/01/27	500,000	243,775
Series 2000, AMT,	7.750%	02/01/28	500,000	298,755
NY Port Authority of New York & New Jersey, JFK International Air Terminal, Series 1997, AMT,	6.250%	12/01/08	1,000,000	1,120,370
TX Houston Industrial Development Corp., Air Cargo, Perot Development, Series 2002, AMT,	6.000%	03/01/23	390,017	398,150
			Air Transportation Total	3,317,677

**Airports - 0.6%**

MA State Port Authority, Series 1999, IFRN,	10.000%	07/01/29(f)	1,000,000	1,164,730
			Airports Total	1,164,730





Edgar Filing: COLONIAL INVESTMENT GRADE MUNICIPAL TRUST - Form N-Q

<b>Toll Facilities - 2.2%</b>				
CA Foothill/Eastern Transportation Corridor Agency, Series 1995 A,	5.000%	01/01/35	1,000,000	891,680
CO Northwest Parkway Public Highway Authority, First Tier, Series 2001 D,	7.125%	06/15/41	500,000	525,150
CO State Public Highway Authority, E-470, Series 1997 B,	(a)	09/01/11	2,000,000	1,541,260
NH State Turnpike Systems, Series 1991 C, IFRN,	12.716%	11/01/17(f)	1,000,000	1,227,080
			<b>Toll Facilities Total</b>	<b>4,185,170</b>
<b>Transportation - 1.6%</b>				
IL Regional Transportation Authority, Series 1994 C,	7.750%	06/01/20	1,000,000	1,401,640
NV State Department of Business & Industry, Las Vegas Monorail Project, Series 2000:	7.375%	01/01/30	250,000	251,795
	7.375%	01/01/40	250,000	250,388
OH Toledo-Lucas County Port Authority, CSX Transportation, Inc., Series 1992,	6.450%	12/15/21	1,000,000	1,116,580
			<b>Transportation Total</b>	<b>3,020,403</b>
			<b>TRANSPORTATION TOTAL</b>	<b>11,687,980</b>
<b>UTILITIES - 14.4%</b>				
<b>Independent Power Producers - 1.0%</b>				
MI Midland County Economic Development Corp., Series 2000, AMT,	6.875%	07/23/09	600,000	624,564
NY New York City Industrial Development Agency, Brooklyn Navy Yard Partners, Series 1997, AMT,	5.650%	10/01/28	200,000	184,418
NY Suffolk County Industrial Development Agency, Nissequogue Cogen Partners, Series 1998, AMT,	5.500%	01/01/23	550,000	521,180
PA Carbon County Industrial Development Authority, Panther Creek Partners, Series 2000, AMT,	6.650%	05/01/10	140,000	151,287
PR Commonwealth of Puerto Rico Industrial, Educational, Medical & Environmental Cogeneration Facilities, AES Project, Series 2000, AMT,	6.625%	06/01/26	320,000	342,294
			<b>Independent Power Producers Total</b>	<b>1,823,743</b>

Edgar Filing: COLONIAL INVESTMENT GRADE MUNICIPAL TRUST - Form N-Q

**Investor Owned - 6.9%**

AZ Maricopa County Pollution Control Revenue, El Paso Electric Co., Series 2002 A,	6.250%	05/01/37	500,000	515,715
CA Chula Vista Industrial Development Authority, San Diego Gas & Electric, Series 1996 B, AMT,	5.500%	12/01/21	625,000	657,013
FL Polk County Industrial Development Authority, Tampa Electric Co., Series 1996, AMT,	5.850%	12/01/30	500,000	500,950
IN Petersburg, Indiana Power & Light Co., Series 1993 B,	5.400%	08/01/17	2,500,000	2,823,300
MI State Strategic Fund, Detroit Edison Co., Series 1998 A, AMT,	5.550%	09/01/29	3,000,000	3,124,290
MS State Business Finance Corp., Systems Energy Resources Project, Series 1998,	5.875%	04/01/22	1,000,000	1,006,000
MT Forsyth Pollution Control, Portland General, Series 1998 A,	5.200%	05/01/33	150,000	159,231
NV Clark County Industrial Development Revenue, Nevada Power Co., Series 1995 B, AMT,	5.900%	10/01/30	250,000	228,300
OH State Air Quality Development Authority, Cleveland Electric Illumination, Series 2002 A,	6.000%	12/01/13	650,000	673,147
TX Brazos River Authority, Pollution Control, TXU Electric Co.: Series 1999, AMT,	7.700%	04/01/33	250,000	291,700
Series 2001, AMT,	5.750%	05/01/36	125,000	128,961
Series 2003 C, AMT,	6.750%	10/01/38	375,000	393,998
TX Matagorda County Navigation District No.1, Houston Light & Power Co., Series 1997, AMT,	5.125%	11/01/28	2,000,000	2,069,820
WY Converse County Pollution Control, PacifiCorp, Series 1988,	3.900%	01/01/14	500,000	486,435
			Investor Owned Total	13,058,860

**Joint Power Authority - 2.6%**

MA Municipal Wholesale Electric Co., Power Supply System, Project 6-A,	5.250%	07/01/14	1,000,000	1,114,520
NC Eastern Municipal Power Agency, Series 2003,	5.500%	01/01/16	285,000	307,067



Edgar Filing: COLONIAL INVESTMENT GRADE MUNICIPAL TRUST - Form N-Q

NC State Municipal Power Agency, Catawba Electric No. 1: Series 1998 A,	5.500%	01/01/15	640,000	729,881
Series 2003 A,	5.250%	01/01/18	2,500,000	2,723,175
			Joint Power Authority Total	4,874,643

**Municipal Electric - 1.2%**

CA State Water Resources Authority, Series 2002 A,	5.500%	05/01/14	1,000,000	1,127,910
NC University of North Carolina at Chapel Hill, Series 1997,	(a)	08/01/14	1,000,000	668,020
NE Public Power District, Series 1998 A,	5.250%	01/01/11	500,000	547,795
			Municipal Electric Total	2,343,725

**Water & Sewer - 2.7%**

GA Atlanta, Series 1993,	5.500%	11/01/22(g)	1,000,000	1,150,160
MS V Lakes Utility District,	8.250%	07/15/24	140,000	137,747
NY New York City Municipal Water Finance Authority, Water & Sewer System, Capital Appreciation, Series 1998 D,	(a)	06/15/20	3,900,000	1,928,628
WA King County, Series 1999,	5.250%	01/01/30	1,750,000	1,822,625
			Water & Sewer Total	5,039,160
			UTILITIES TOTAL	27,140,131

**Total Municipal Bonds**

(cost of \$175,356,190) 185,322,346

**Municipal Preferred Stocks - 0.6%**

**HOUSING - 0.6%**

**Multi-Family - 0.6%**

Charter Municipal Mortgage Acceptance Co.:	6.300%	04/30/19	500,000	519,025
	AMT, 7.600%	11/30/10(d)	500,000	575,210
			Multi-Family Total	1,094,235
			HOUSING TOTAL	1,094,235

**Total Municipal Preferred Stocks**

(cost of \$1,000,000) 1,094,235

**Short-Term Obligations - 1.0%**

**VARIABLE RATE DEMAND NOTES (h) - 1.0%**

FL Alachua County Health Facilities Authority, Oak Hammock at the University of Florida, Series 2002 A,	1.350%	10/01/32	100,000	100,000
IL Health Facilities Authority, OSF Healthcare System,	1.330%	11/15/27	900,000	900,000



Edgar Filing: COLONIAL INVESTMENT GRADE MUNICIPAL TRUST - Form N-Q

KS State Development Finance Authority, Hays Medical Center Foundation, Series 2000 N,	1.400%	05/15/26	300,000	300,000
MS Jackson County Pollution Control Revenue, Chevron Corp.,	1.350%	12/01/16	100,000	100,000
MO State Health & Educational Facilities, Authority, Washington University, Series 1996 C,	1.350%	09/01/30	400,000	400,000
VARIABLE RATE DEMAND NOTES TOTAL				1,800,000
<b>Total Short-Term Obligations</b> (cost of \$1,800,000)				1,800,000
<b>Total Investments - 99.6%</b> (cost of \$178,156,190)(i)				188,216,581
<b>Other Assets &amp; Liabilities, Net - 0.4%</b>				819,704
Net Assets* - 100.0%				189,036,285

**Notes to Investment Portfolio:**

- \* Net assets represent both Common Shares and Auction Preferred Shares.
- (a) Zero coupon bond.
- (b) Security purchased on a delayed delivery basis.
- (c) The issuer has filed for bankruptcy protection under Chapter 11. Income is not being accrued. As of August 31, 2004, the value of these securities amounted to \$731,365, which represents 0.4% of net assets.
- (d) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At August 31, 2004, these securities amounted to \$1,405,901, which represents 0.7% of net assets.
- (e) The Trust has been informed that this issuer has placed direct obligations of the U.S. Government in an irrevocable trust, solely for the payment of principal and interest.
- (f) Variable rate security. The interest rate shown reflects the rate as of August 31, 2004.
- (g) A portion of the security with a market value of \$1,104,154 pledged as collateral for open future contracts
- (h) Variable rate demand notes. These securities are payable upon demand and are secured by letters of credit or other credit support agreements from banks. The interest rates change periodically and the interest rates shown reflect the rates as of August 31, 2004.
- (i) Cost for federal income tax purposes is \$177,854,684.

At August 31, 2004, the Trust held the following open short futures contracts:

Type	Value	Aggregate Face Value	Expiration Date	Unrealized Depreciation
10 - Year U.S. Treasury Note	\$ 32,346,000	32,244,515	Dec - 2004	\$ (101,485)
U.S. Long Bond	15,027,187	14,823,143	Dec - 2004	(204,044)
				\$ (305,529)

Edgar Filing: COLONIAL INVESTMENT GRADE MUNICIPAL TRUST - Form N-Q

Acronym	Name
AMT	Alternative Minimum Tax
IFRN	Inverse Floating Rate Note



**Item 2. Controls and Procedures.**

(a) The registrant's principal executive officer and principal financial officer, based on their evaluation of the registrant's disclosure controls and procedures as of a date within 90 days of the filing of this report, have concluded that such controls and procedures are adequately designed to ensure that information required to be disclosed by the registrant in Form N-Q is accumulated and communicated to the registrant's management, including the principal executive officer and principal financial officer, or persons performing similar functions, as appropriate to allow timely decisions regarding required disclosure.

(b) There were no changes in the registrant's internal control over financial reporting that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

**Item 3. Exhibits.**

Certifications pursuant to Rule 30a-2(a) under the Investment Company Act of 1940 (17 CFR 270.30a-2(a)) attached hereto as Exhibit 99.CERT.

---

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(registrant) Colonial Investment Grade Municipal Trust

By (Signature and Title) /S/ Christopher L. Wilson  
Christopher L. Wilson, President

Date October 28, 2004

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title) /S/ Christopher L. Wilson  
Christopher L. Wilson, President

By (Signature and Title) /S/ J. Kevin Connaughton  
J. Kevin Connaughton, Treasurer

Date October 28, 2004

---