Edgar Filing: TRANSOCEAN INC - Form 3

TRANSOCEAN INC

Form 3

February 23, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

response...

3235-0104

0.5

, using on, 2 vev 200 is

Number: January 31, 2005

OMB APPROVAL

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement TRANSOCEAN INC [RIG] Tonnel David A (Month/Day/Year) 02/16/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) **4 GREENWAY PLAZA** (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person HOUSTON, TXÂ 77046 (give title below) (specify below) Form filed by More than One VP, Controller Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) By Issuer Long-Term Incentive **Ordinary Shares** 1,500 I Plan (3) By Issuer Employee Stock Ι **Ordinary Shares** 1,290 Purchase Plan Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)

Edgar Filing: TRANSOCEAN INC - Form 3

	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Options	(1)	10/20/2007	Ordinary Shares	794	\$ 51.27	D	Â
Stock Options	(1)	04/20/2009	Ordinary Shares	1,765	\$ 34.63	D	Â
Stock Options	(1)	07/14/2011	Ordinary Shares	5,640	\$ 38.07	D	Â
Stock Options	(2)	07/10/2012	Ordinary Shares	5,500	\$ 28.8	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
Treporting of their removers	Director	10% Owner	Officer	Other	
Tonnel David A 4 GREENWAY PLAZA HOUSTON, TX 77046	Â	Â	VP, Controller	Â	

Signatures

William E. Turcotte by Power of Attorney 02/23/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options are fully vested and exercisable.
- (2) The options vest in equal installments on 7/10/2003, 7/10/2004 and 7/10/2005.
- (3) Represent grant of 1,500 unvested restricted shares under the issuer's Long-Term Incentive Plan exercisable as follows: 500 on 2/09/2006, 500 on 2/09/2007 and 500 on 2/09/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2