ALBANY INTERNATIONAL CORP /DE/

Form 4 April 04, 2003

See Instruction 1(b).

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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1. Name and Addre			e and Tick national (6. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
(Last) (Co Albany Internation (Last) (Co Albany Internation (Last) (Last	3. I.R.S. I of Reporti	ing I		Number		ment for Day/Year 3	_ Director X 10% Owner _ Officer (give title below) Other (specify below)					
Albany, NY 12201					Date of	5. If Amendment, Date of Original (Month/Day/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State) (Zip)	Tal	ble I	Non-D	erivati	ive Securit	ies Acquired, Disp	posed of, or Beneficially Owned			
1. Title of Security 2. Trans- (Instr. 3) action Ex Date Da		2A. Deemed Execution Date, if any	3. Tran action Code (Instr. 8		4. Securities Acquir or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned Follow-	s I	6. Owner- ship Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership	
		(Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)		(I) (Instr. 4)	(Instr. 4)	
Class A Common Stock	04/02/03		С		10,900	A	1-for-1			D		
Class A Common Stock	04/02/03(1)		S		10,900	D	\$23.0439		0	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

(e.g., puts) carrs, warrants, options, convertible securities,												
1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	6. Date Exercisable	7. Title and Amount	8. Price of	9. Number of	10.	11. Natur	
Derivative	sion or	action	Deemed	Trans-	of	and Expiration	of Underlying	Derivative	Derivative	Owner-	of Indirec	
Security	Exercise	Date	Execution	action	Derivative	Date	Securities	Security	Securities	ship	Beneficia	
	Price of		Date,	Code	Securities	(Month/Day/	(Instr. 3 & 4)	(Instr. 5)	Beneficially	Form	Ownershi	
(Instr. 3)	Derivative	(Month/	if any		Acquired	Year)			Owned	of Deriv-	(Instr. 4)	

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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	Security		`	(Instr. 8)		(A) or Disposed of (D) (Instr. 3, 4 & 5)						Reported Transaction(s) (Instr. 4)	ative Security: Direct (D) or Indirect		
				Code	_		(D)	Exer-cisable	Expira- tion Date	Title	Amount or Number of Shares			(I) (Instr. 4)	
Class B Common Stock	(2)	04/02/03		С			10,900	(2)	_	Class A Common	10,900		2,063,130	D	

Explanation of Responses:

- (1) Sale pursuant to a 10b5-1 plan.
- (2) Convertible, on a share-for-share basis, into Class A Common Stock.

By: /s/ J. Spencer Standish

April 3, 2003

Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).