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ENGINEERED SUPPORT SYSTEMS INC

Form EX-11 January 29, 2001

ENGINEERED SUPPORT SYSTEMS, INC. Exhibit 11 - Statement Re: Computation of Earnings Per Share (in thousands, except per share data)

		Year Ended
	2000	1999
NET INCOME	\$13,040 ======	\$7,309 =====
BASIC EARNINGS PER SHARE Average basic shares outstanding	7,019 =====	5 , 926
Net income	\$1.86 ====	\$1.23 ====
DILUTED EARNINGS PER SHARE		
Average basic shares outstanding	7,019	5,926
Net effect of dilutive stock options(1)	246	156
Average diluted shares outstanding	7 , 265	6,082 =====
Net income	\$1.79 =====	\$1.20 ====