

EMCOR GROUP INC
Form 4
October 31, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MACINNIS FRANK T

(Last) (First) (Middle)
301 MERRITT SEVEN
(Street)

NORWALK, CT 06851

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
EMCOR GROUP INC [EME]

3. Date of Earliest Transaction
(Month/Day/Year)
10/29/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 10/29/2007 | | M | | \$ 4.938 | 689,866 | D |
| Common Stock | 10/29/2007 | | S | | \$ 34.2 | 685,531 | D |
| Common Stock | 10/29/2007 | | S | | \$ 34.23 | 684,331 | D |
| Common Stock | 10/29/2007 | | S | | \$ 34.24 | 684,131 | D |
| Common Stock | 10/29/2007 | | S | | \$ 34.25 | 674,866 | D |

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| | | | | | | | |
|--------------|------------|---|--------|---|----------|------------------------|---|
| Common Stock | 10/29/2007 | S | 3,960 | D | \$ 34.35 | 670,906 | D |
| Common Stock | 10/29/2007 | S | 740 | D | \$ 34.4 | 670,166 | D |
| Common Stock | 10/29/2007 | S | 300 | D | \$ 34.45 | 669,866 | D |
| Common Stock | 10/29/2007 | S | 44,131 | D | \$ 34.5 | 625,735 | D |
| Common Stock | 10/29/2007 | S | 500 | D | \$ 34.52 | 625,235 | D |
| Common Stock | 10/29/2007 | S | 23,129 | D | \$ 34.55 | 602,106 | D |
| Common Stock | 10/29/2007 | S | 7,500 | D | \$ 34.6 | 594,606 | D |
| Common Stock | 10/29/2007 | S | 9,200 | D | \$ 34.65 | 585,406 | D |
| Common Stock | 10/29/2007 | S | 10,240 | D | \$ 34.7 | 575,166 | D |
| Common Stock | 10/29/2007 | S | 300 | D | \$ 34.75 | 574,866 ⁽¹⁾ | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount Number Shares |
| Employee Stock Option (right to buy) | \$ 4.938 | 10/29/2007 | | M | 115,000 | ⁽²⁾ | 11/20/2007 | Common Stock | 115,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------|-------|
| | Director | 10% Owner | Officer | Other |
| MACINNIS FRANK T 301 MERRITT SEVEN NORWALK, CT 06851 | X | | Chairman & CEO | |

Signatures

Frank T.
MacInnis

10/31/2007

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
The number of shares reported herein represents an adjustment required by the 2-for-1 stock splits of the Company's common stock (the (1) "Common Stock") effected February 10, 2006 and July 9, 2007, respectively. This number also includes shares issuable with respect to restricted stock units.
Options became exercisable in four equal installments, on the dates that the closing price on the New York Stock Exchange of a share of (2) Common Stock hit the following target prices: \$6.25; \$7.50; \$8.75; and \$10.00 (in each case, as adjusted for each of the 2-for-1 stock splits of the Common Stock effected February 10, 2006 and July 9, 2007, respectively).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.