

SERVICEMASTER CO

Form 4

May 17, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
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(Print or Type Responses)

1. Name and Address of Reporting Person *
HARRIS SIDNEY E

(Last) (First) (Middle)

3250 LACEY ROAD, SUITE 600

(Street)

2. Issuer Name **and** Ticker or Trading
Symbol
SERVICEMASTER CO [SVM]

3. Date of Earliest Transaction
(Month/Day/Year)
05/16/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

DOWNERS
GROVE, IL 60515-1700

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|---|--|---|---|
| Common stock \$.01 par value | 05/16/2007 | | S | 7,000 (1) | D \$ 15.42 | 22,876 | D |
| Common stock \$.01 par value | | | | | 15,264 (2) | I | Dir.Def.Fee Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---|---|--|--------------------|---|-------------------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options (Right to buy) | \$ 8.4788 | | | | | 09/30/2000 | 09/29/2010 | Common Stock | 8,354 |
| Stock Options (Right to buy) | \$ 9.21 | | | | | 12/31/2002 | 12/31/2012 | Common Stock | 4,244 |
| Stock Options (Right to buy) | \$ 9.7325 | | | | | 12/31/1999 | 12/30/2009 | Common stock \$.01 par value | 1,019 |
| Stock Options (Right to buy) | \$ 9.7856 | | | | | 03/31/2000 | 03/30/2010 | Common stock \$.01 par value | 5,646 |
| Stock Options (Right to buy) | \$ 10.02 | | | | | 04/27/2002 | 04/26/2008 | Common Stock | 15,000 |
| Stock Options (Right to buy) | \$ 10.2319 | | | | | 06/30/2000 | 06/29/2010 | Common stock \$.01 par value | 10,938 |
| Stock Options (Right to buy) | \$ 13.2069 | | | | | 09/30/1999 | 09/29/2009 | Common stock \$.01 par value | 7,187 |
| Stock Options (Right to | \$ 15.5231 | | | | | 06/30/1999 | 06/29/2009 | Common stock \$.01 par | 3,924 |

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| | | | | | |
|---------------------------------------|------------|------------|------------|------------------------------|--------|
| buy) | | | | value | |
| Stock Options (Right to buy) | \$ 15.7392 | 03/31/1998 | 03/30/2008 | Common stock \$.01 par value | 3,780 |
| Stock Options (Right to buy) | \$ 17.1913 | 03/31/1999 | 03/30/2009 | Common stock \$.01 par value | 4,203 |
| Stock Options (Right to buy) | \$ 18.0413 | 09/30/1998 | 09/29/2008 | Common stock \$.01 par value | 3,298 |
| Stock Options (Right to buy) | \$ 18.6788 | 12/31/1998 | 12/30/2008 | Common stock \$.01 par value | 2,276 |
| Stock Options (Right to buy) | \$ 19.3588 | 06/30/1998 | 06/29/2008 | Common stock \$.01 par value | 2,781 |
| 2001 Dir. Stock Option (Right to Buy) | \$ 8.4 | 04/01/2003 | 03/31/2013 | Common Stock | 13,344 |
| 2001 Dir. Stock Option (Right to Buy) | \$ 9.02 | 06/30/2003 | 06/29/2013 | Common Stock | 6,447 |
| 2001 Dir. Stock Option (Right to Buy) | \$ 9.96 | 05/21/2004 | 05/20/2013 | Common Stock | 7,500 |
| 2001 Dir. Stock Option (Right to Buy) | \$ 11.46 | 07/01/2002 | 06/30/2012 | Common Stock | 3,899 |
| 2001 Dir. Stock Option (Right to Buy) | \$ 11.6 | 04/01/2002 | 03/31/2012 | Common Stock | 6,288 |
| Non-Qual. Stock Option (Right to Buy) | \$ 13.972 | 04/15/2003 | 04/14/2012 | Common Stock | 15,000 |

Non-Employee

Dir.Dis.

Option \$ 9.1

(Right to

Buy)

09/30/2002 09/29/2012

Common
Stock 5,823

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| HARRIS SIDNEY E 3250 LACEY ROAD, SUITE 600 DOWNERS GROVE, IL 60515-1700 | | X | | |

Signatures

Cristen Kogl by powr of
attorney

05/17/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Mr. Harris received pre-clearance from General Counsel to sell 7,000 shares of common stock held in his brokerage account on May 15, 2007. Pre-clearance is valid for 48 hours and Mr. Harris sold the shares on May 16, 2007.
- (2) Directors Deferred Fee Trust includes shares acquired through the dividend reinvestment feature of the plan through February 2007.
- (3) The option is exercisable in five equal annual installments beginning on the first anniversary of the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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