

TELEPHONE & DATA SYSTEMS INC /DE/  
Form 8-K  
May 29, 2018

UNITED  
STATES  
SECURITIES  
AND  
EXCHANGE  
COMMISSION  
Washington,  
D.C. 20549

FORM 8-K

CURRENT  
REPORT

Pursuant to  
Section 13 or  
15(d) of

the Securities  
Exchange Act of  
1934

Date of Report  
(Date of earliest  
event reported):  
May 24, 2018

TELEPHONE AND DATA  
SYSTEMS, INC.  
(Exact name of registrant as specified  
in its charter)

Delaware 001-14157 36-2669023

(State  
or  
other (Commission  
jurisdiction  
of  
incorporation  
or File Number)  
organization)

(I.R.S.  
Employer  
Identification  
No.)

30 North LaSalle Street, Suite 4000,  
Chicago, Illinois 60602  
(Address of principal executive  
offices) (Zip Code)

Registrant's telephone number,  
including area code: (312) 630-1900

Not Applicable  
(Former name or former address, if  
changed since last report)

Check the appropriate box below if  
the Form 8-K filing is intended to  
simultaneously satisfy the filing  
obligation of the registrant under any  
of the following provisions (see  
General Instruction A.2. below):

Written communications pursuant to  
Rule 425 under the Securities Act  
(17 CFR 230.425)

Soliciting material pursuant to Rule  
14a-12 under the Exchange Act (17  
CFR 240.14a-12)

Pre-commencement  
communications pursuant to Rule  
14d-2(b) under the Exchange Act  
(17 CFR 240.14d-2(b))

Pre-commencement  
communications pursuant to Rule  
13e-4(c) under the Exchange Act  
(17 CFR 240.13e-4(c))

Indicate by check mark whether the  
registrant is an emerging growth  
company as defined in Rule 405 of

the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

(e) Telephone and Data Systems, Inc. Director Plan

At the Annual Meeting of shareholders of Telephone and Data Systems, Inc. (“TDS”) held on May 24, 2018 (“Annual Meeting”), based on the below voting results, the shareholders of TDS approved the TDS Amended and Restated Compensation Plan for Non-Employee Directors (“Director Plan”).

The terms of the Director Plan are set forth under Proposal 3 of the TDS definitive proxy statement dated April 11, 2018, as filed with the SEC on Schedule 14A on April 11, 2018, which are incorporated by reference herein.

The foregoing description is qualified in its entirety by reference to the Director Plan, which is included as Exhibit 10.1 to this Form 8-K and incorporated by reference into this Item 5.02.

Item 5.07. Submission of Matters to a Vote of Security Holders

At the Annual Meeting of Shareholders on May 24, 2018, the following number of votes were cast for the matters indicated.

1. Election of Directors.

The following directors received the following votes and were elected:

a. For the election of eight Directors of TDS by the holders of Series A Common Shares:

Nominee	For	Withhold	Broker Non-vote
LeRoy T. Carlson, Jr.	71,713,880	30,650	688,850
Letitia G. Carlson, M.D.	71,713,880	30,650	688,850
Prudence E. Carlson	71,713,880	30,650	688,850
Walter C.D. Carlson	71,713,880	30,650	688,850
James W. Butman	71,713,880	30,650	688,850
Kenneth R. Meyers	71,713,880	30,650	688,850
George W. Off	71,744,530	-	688,850
Christopher D. O'Leary	71,744,530	-	688,850

b. For the election of four Directors of TDS by the holders of Common Shares:

Nominee	For	Withhold	Broker Non-vote
Clarence A. Davis	84,063,151	6,689,505	5,171,821
Kimberly D. Dixon	83,912,911	6,837,928	5,171,821
Mitchell H. Saranow	80,285,490	10,467,166	5,171,821
Gary L. Sugarman	83,981,532	6,771,124	5,171,821

2. Proposal to Ratify the Selection of PricewaterhouseCoopers LLP as Independent Public Accountants for 2018.

The proposal received the following votes and was approved:

For	Against	Abstain	Broker Non-vote
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122,769,351	615,610	27,134	-
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3. Proposal to approve the TDS Director Plan.

The proposal received the following votes and was approved:

For	Against	Abstain	Broker Non-vote
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115,916,699	4,001,094	57,145	3,437,409
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4. Proposal to approve, on an advisory basis, the compensation of our named executive officers as disclosed in TDS' Proxy Statement dated April 11, 2018 (commonly known as "Say-on-Pay").

The proposal received the following votes and was approved:

For	Against	Abstain	Broker Non-vote
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118,152,818	1,688,934	132,632	3,437,409
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5. Shareholder Proposal to recapitalize TDS' outstanding stock to have an equal vote per share.

The proposal received the following votes and was defeated:

For	Against	Abstain	Broker Non-vote
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35,153,467	84,657,589	163,881	3,437,409
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Item 9.01. Financial Statements and Exhibits

(d) Exhibits:

Exhibit Number	Description of Exhibits
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10.1

TDS Director Plan, is hereby incorporated by reference from Exhibit A to TDS' Proxy Statement for its 2018 Annual Meeting of Shareholders as filed on Schedule 14A on April 11, 2018.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Telephone and Data  
Systems, Inc.  
(Registrant)

Date: May 29, 2018 By: /s/ Douglas W.  
Chambers  
Douglas W. Chambers  
Senior Vice  
President-Finance and  
Chief Accounting  
Officer  
(principal financial  
officer and principal  
accounting officer)