Blaser Thomas E Form 4 February 26, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

may continue.

See Instruction

1. Name and Address of Reporting Person * Blaser Thomas E

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

W R GRACE & CO [GRA]

(Last) (First) (Middle)

(Street)

3. Date of Earliest Transaction

(Month/Day/Year)

02/22/2018

Director 10% Owner X_ Officer (give title _ Other (specify below)

(Check all applicable)

C/O W. R. GRACE & CO., 7500 **GRACE DRIVE**

4. If Amendment, Date Original

Senior VP and CFO 6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

COLUMBIA, MD 21044

(City)	(State) (Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common			Code V	Amount	(D)	Price	· · · · · ·		
Stock, par value \$0.01 per share (1)	02/23/2018		M	1,789	A	(2)	11,777	D	
Common Stock, par value \$0.01 per share (1)	02/23/2018		F	895	D	\$ 67.72	10,882	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	ransactiorDerivative ode Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Options (rights to buy)	\$ 67.335	02/22/2018		A	15,315		(3)	02/22/2023	Common Stock (1)	15,3
Restricted Stock Units	<u>(4)</u>	02/22/2018		A	2,785		<u>(5)</u>	(5)	Common Stock (1)	2,78
Restricted Stock Units	<u>(4)</u>	02/23/2018		M		1,789	<u>(6)</u>	<u>(6)</u>	Common Stock (1)	1,78

Reporting Owners

Reporting Owner Name / Address	Relationships
Reporting Owner Name / Address	r

Director 10% Owner Officer Other

Blaser Thomas E C/O W. R. GRACE & CO. 7500 GRACE DRIVE COLUMBIA, MD 21044

Senior VP and CFO

Signatures

/s/ Sean E. Dempsey, Attorney-in-Fact 02/26/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of Common Stock also represents one Preferred Stock Purchase Right. Each such Right entitles the holder to purchase Preferred Stock or other securities or property upon the occurrence of certain events and subject to certain conditions.

Reporting Owners 2

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- (2) Restricted stock units converted into Common Stock on a one-for-one basis.
- (3) Options become exercisable in three substantially equal annual installments beginning on February 22, 2019.
- (4) Each Restricted Stock Unit represents a contingent right to receive one share of Common Stock or at the Issuer's election, the cash value thereof.
- (5) Restricted Stock Units vest in three substantially equal annual installments beginning on February 22, 2019 and will be settled within 60 days of those vesting dates.
- On February 25, 2016, the reporting person was granted 2,738 stock units, vesting annually in three substantially equal installments beginning on February 24, 2017; 913 of these stock units vested and settled on February 23, 2018. On February 23, 2017, the reporting person was granted 2,626 stock units, vesting in three substantially equal installments beginning on February 23, 2018; 876 of these stock units vested and settled February 23, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.