

AEHR TEST SYSTEMS
Form 3
September 10, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

SPINK KENNETH B.
(Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)
09/09/2015

3. Issuer Name and Ticker or Trading Symbol
AEHR TEST SYSTEMS [AEHR]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

C/O AEHR TEST SYSTEMS, 400 KATO TERRACE

(Street)

FREMONT, CA 94539

(City) (State) (Zip)

(Check all applicable)

___ Director ___ 10% Owner
X Officer ___ Other
(give title below) (specify below)
VP OF FINANCE & CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D)

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable Expiration Date

Title Amount or Number of

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				Shares		or Indirect (1) (Instr. 5)	
Incentive Stock Option (right to buy)	08/08/2011 ⁽¹⁾	07/08/2018	Common Stock	1,300	\$ 1.25	D	Â
Incentive Stock Option (right to buy)	07/26/2012 ⁽¹⁾	06/26/2019	Common Stock	7,500	\$ 1.271	D	Â
Incentive Stock Option (right to buy)	07/25/2013 ⁽¹⁾	06/25/2020	Common Stock	13,125	\$ 1.28	D	Â
Incentive Stock Option (right to buy)	09/20/2014 ⁽¹⁾	08/20/2021	Common Stock	12,000	\$ 2.71	D	Â
Incentive Stock Option (right to buy)	05/21/2015 ⁽¹⁾	04/21/2022	Common Stock	9,500	\$ 2.1	D	Â
Incentive Stock Option (right to buy)	10/09/2015 ⁽¹⁾	09/09/2022	Common Stock	29,000	\$ 2.3	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SPINK KENNETH B. C/O AEHR TEST SYSTEMS 400 KATO TERRACE FREMONT, CA 94539	Â	Â	Â VP OF FINANCE & CFO	Â

Signatures

Kenneth B. Spink
09/10/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One forty-eighth (1/48) of the total number of shares became exercisable on this date and an additional one forty-eighth (1/48) of the total number of shares became exercisable each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.