RICE TOM Form 4 December 06, 2018

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

\$ 6.26 59,258 (1)

30.94

57,840 (1)

D

D

January 31, 2005

0.5

Estimated average burden hours per

response...

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Symbol

See Instruction 1(b).

RICE TOM

Common

Common

Stock **PPBI**

Stock

12/03/2018

12/03/2018

(Print or Type Responses)

1. Name and Address of Reporting Person *

		PACIF INC [P	IC PREMIER BANCORP PBI]	(Check all applicable)								
(Last)	(First) (M		of Earliest Transaction Day/Year)	Director 10% Owner Officer (give title Other (specify								
17901 VON 1200	KARMAN, SUI	ΓE 12/03/2	2018	below) SEVP & Chief Operating Officer								
	(Street)	4. If Am	endment, Date Original	6. Individual or Joint/Group Filing(Check								
		Filed(Mo	onth/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person								
IRVINE, CA	A 92614			Form filed by More than One Reporting Person								
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of	2. Transaction Date		3. 4. Securities Acquired	•								
Security (Instr. 3)	(Month/Day/Year)	Execution Date, if any	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)	Securities Form: Direct Indirect Beneficially (D) or Beneficial								
(Ilisti. 3)	(Month/Day/Year) (Instr. 8)			Owned Indirect (I) Ownershi								
				Following (Instr. 4) (Instr. 4)								
			(A)	Reported Transaction(s)								
			or Code V Amount (D) Price	(Instr. 3 and 4)								
PPBI	10/00/0010		2000	54.050 (1) D								
Common Stock	12/03/2018		M 2,000 A \$ 6.3	54,258 (1) D								
PPBI												

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

M

F

5,000

1,418

(2)

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SEC 1474 (9-02)

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number etion Derivative Securities 3) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options on PPBI Common Stock	\$ 6.3	12/03/2018		M		2,000	(3)	01/05/2021	PPBI Common Stock	2,000
Options on PPBI Common Stock	\$ 6.26	12/03/2018		M		5,000	<u>(4)</u>	12/14/2021	PPBI Common Stock	5,000
Options on PPBI Common Stock	\$ 15.16						<u>(5)</u>	01/28/2025	PPBI Common Stock	2,964
Options on PPBI Common Stock	\$ 15.68						<u>(6)</u>	01/02/2024	PPBI Common Stock	20,000
PPBI Restricted Stock Unit	<u>(7)</u>						<u>(7)</u>	<u>(8)</u>	PPBI Common Stock	750
PPBI Restricted Stock Unit	<u>(9)</u>						<u>(9)</u>	<u>(8)</u>	PPBI Common Stock	5,945
PPBI Restricted Stock Unit	(10)						(10)	<u>(8)</u>	PPBI Common Stock	728

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

RICE TOM 17901 VON KARMAN SUITE 1200 IRVINE, CA 92614

SEVP & Chief Operating Officer

Signatures

Tom Rice 12/06/2018

**Signature of Pate Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 29,931 shares of restricted stock subject to a vesting schedule set forth in the restricted stock grant and subject to forfeiture upon the occurrence of certain events specified in the restricted stock grant.
- (2) Represents the surrender of already owned shares on December 3, 2018 to cover payment of option exercise price.
- (3) The options vests in three equal annual installments beginning on 1/5/2012.
- (4) The options vests in three equal annual installments beginning on 12/14/2012.
- (5) The options vests in three equal annual installments beginning on 1/28/2016.
- (6) The options vests in three equal annual installments beginning on 1/2/2015.
- (7) Each Restricted Stock Unit represents the right to receive one share of common stock. The Restricted Stock Units will vest annually, if at all, commencing January 25, 2017 in three installments ranging between 1/5 and 1/3 of the reported number of Restricted Stock Units.
- (8) Not applicable.
 - Each Restricted Stock Unit represents the right to receive one share of common stock. The amount reported reflects the maximum number of Restricted Stock Units that may vest upon achievement of certain predetermined performance goals and assuming continued
- (9) employment through the vesting period. The Restricted Stock Units will vest annually, if at all, commencing February 28, 2019. Vesting will be tied entirely to performance, measured by a 3-year average relative total shareholder return percentile range compared to the Keefe, Bruyette & Woods, Inc. Regional Banking Index.
- (10) Each Restricted Stock Unit represents the right to receive one share of common stock. The Restricted Stock Units will vest annually, if at all, commencing January 26, 2018 in three installments ranging between 1/5 and 1/3 of the reported number of Restricted Stock Units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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