

YOUTHSTREAM MEDIA NETWORKS INC

Form 3

July 06, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â RAVICH JESS M

(Last) (First) (Middle)

11766 WILSHIRE
BOULEVARD, SUITE 870

(Street)

LOS ANGELES,Â CAÂ 90025

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

06/26/2006

3. Issuer Name and Ticker or Trading Symbol

YOUTHSTREAM MEDIA NETWORKS INC
[YSTM.PK]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer ☐ Other
(give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities Beneficially Owned
(Instr. 4)3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

1,860,000

I

By the Ravich Revocable Trust of 1989

Nonconvertible Preferred Stock

1,000,000

I

By the Ravich Revocable Trust of 1989

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Warrant to purchase Common Stock	08/13/2003	08/31/2008	Common Stock	400,000	\$ 0.11	I	By the Ravich Revocable Trust of 1989
Warrant to purchase Common Stock	08/23/2003	08/31/2008	Common Stock	100,000	\$ 0.16	I	By the Ravich Revocable Trust of 1989
Option to purchase Common Stock	06/26/2006 ⁽¹⁾	06/26/2013	Common Stock	200,000	\$ 0.12	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RAVICH JESS M 11766 WILSHIRE BOULEVARD, SUITE 870 LOS ANGELES, CA 90025	Â X	Â	Â	Â

Signatures

/s/ Jess M.
Ravich

07/06/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option to purchase Common Stock vests over a 12-month period in equal monthly installments commencing June 26, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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