TABER DAVID T Form 4 February 01, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

P.O. BOX 1009

1. Name and Address of Reporting Person *

TABER DAVID T

2. Issuer Name and Ticker or Trading

Symbol

AMERICAN RIVER BANKSHARES [AMRB]

(First) (Middle) 3. Date of Earliest Transaction

> (Month/Day/Year) 01/28/2005

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

Issuer

_X__ Director 10% Owner X_ Officer (give title Other (specify below)

5. Relationship of Reporting Person(s) to

President, CEO

(Check all applicable)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

D

SHINGLE SPRINGS, CA 95682

(City) (State) (Zip) 1. Title of

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of

2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

Securities Beneficially Owned Following Reported

Form: Direct (D) or Indirect (I) (Instr. 4)

Indirect Beneficial Ownership (Instr. 4)

(9-02)

(A) Transaction(s) or (Instr. 3 and 4)

J

Code V Amount (D) Price

Common 01/28/2005 Stock

3,906 Α \$0 82,085

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number op f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option/right to buy	\$ 3.3164	01/28/2005		J	1,769	08/25/2000	08/25/2005	Common Stock	0
Option/right to buy	\$ 14.185	01/28/2005		J	67	03/19/2004	03/19/2013	Common Stock	0
Option/right to buy	\$ 14.185	01/28/2005		J	67	03/19/2005	03/19/2013	Common Stock	0
Option/right to buy	\$ 14.185	01/28/2005		J	67	03/19/2006	03/19/2013	Common Stock	0
Option/right to buy	\$ 14.185	01/28/2005		J	68	03/19/2007	03/19/2013	Common Stock	0
Option/right to buy	\$ 14.185	01/28/2005		J	68	03/19/2008	03/19/2013	Common Stock	0
Option/right to buy	\$ 20.401	01/28/2005		J	67	04/21/2005	04/21/2014	Common Stock	0
Option/right to buy	\$ 20.401	01/28/2005		J	67	04/21/2006	04/21/2014	Common Stock	0
Option/right to buy	\$ 20.401	01/28/2005		J	67	04/21/2007	04/21/2014	Common Stock	0
Option/right to buy	\$ 20.401	01/28/2005		J	68	04/21/2008	04/21/2014	Common Stock	0
Option/right to buy	\$ 20.401	01/28/2005		J	68	04/21/2009	04/21/2014	Common Stock	0

Reporting Owners

Reporting Owner Name / Address	Relationships					
1 0	Director	10% Owner	Officer	Other		
TABER DAVID T P.O. BOX 1009 SHINGLE SPRINGS, CA 95682	X		President, CEO			

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Signatures

DAVID T. TABER

01/28/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

J = Company declared 5% Stock Dividend

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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