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VAN VLEET CHARLES G JR Form 4 April 04, 2003

FORM 4	UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549				
[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP				
		ties Exchange Act of 1934, Section 30(h) of the Investment Co			
(Print or Type Responses)					
1. Name and Address of Reporting Pers	son* 2. Issuer Name and	d Ticker or Trading Symbol	6. F		
Van Vleet, Jr. Charles C.	Gouverneur Bar	ncorp, Inc. / GOV			
(Last) (First) (Middle)	3. IRS Identifi- cation Number of Reporting Person, if an entity				
26 Waid Street	(voluntary)	04/04/2003			
(Street)		5. If Amendment, Date of Original (Month/Day/Year)	7. I		
Gouverneur, NY 13642			[X]		
(City) (State) (Zip)	Table I - Non-Deriv	vative Securities Acquired, Disp			
1. Title 2. Trans- 2A.Deemed 3 of action Execution Security Date Date, if (Instr.3) any (Month/Day, (Month/ Year)	3.Trans- 4. Securiting action or Disposed (Instr. (Instr. 8)	osed of (D) 3,4 and 5) Benef Owned Report Trans	nt of cities cicially d Follow		
Day/Year)					
	Code V Amount	(A) or (D) Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or i * If the form is filed by more than one reporting person, see instruction 4(b)(v).

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Potential Persons who respond to the collection of information contained In this form are not required to respond unless the form displays a current control number.

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (E.G., puts, calls, warrants, options, convertible securities)

1. Title of 2. Conversion 3. Transaction 3A.Deemed 4. Transaction 5. Number of Derivative or Exercise Date Execution Code Derivative Security Price of (Month/Day/ Date, if (Instr. 8) Securities (Instr. 3) Derivative Year) any Acquired (A Acquired (A) Security (Mo/Dy/Yr) or Disposed of (D) (Instr. 3, 4, and 5)

Options to \$9.30 Purchase

Common Stock

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (E.G., puts, calls, warrants, options, convertible securities)

- 7. Title and Amount 8. Price of 9. Number of 10. Ownership 11. Na 6. Date Exercisable of Underlying Derivative Derivative Form of and Expiration Securities Security Securities Date (Instr. 3 and 4) Beneficially Security: (Month/Day/Year)
- Transactions(s) (Instr. 4)

(Instr. 4)

(Instr. 5) Owned Follow- Direct (D) or (I ing Reported Indirect (I)

Code V (A) (D)

Date Exer- cisable	Expir- ation Date	Title	Amount or Number of Shares			
04/23/03	04/23/12	Common Stock	2,500*		I	

Explanation of Responses

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* Options awarded on April 23, 2002 will vest in equal amounts on April 23, 2003, 2004, 2005, 2006, and 2007.

/s/ Charles C. Van Vleet April 4, 2003

**Signature of Reporting Person Date

 $\ensuremath{^{**}}$ Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.