

SOTHEBYS HOLDINGS INC  
 Form 4  
 March 17, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WICKSTROM DARYL**

2. Issuer Name and Ticker or Trading Symbol  
**SOTHEBYS HOLDINGS INC [BID]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**38500 WOODWARD AVENUE, SUITE 100**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**03/15/2006**

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  Other (specify below)  
**Mang. Dir. Global Auction Div.**

**BLOOMFIELD HILLS, MI 48304**

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Class A Limited Voting Common Stock	03/15/2006		M	11,000	A	Ⓟ	32,783 <sup>(2)</sup>	D
Class A Limited Voting Common Stock	03/15/2006		S	300	D	\$ 23.73	32,483 <sup>(2)</sup>	D
	03/15/2006		S	2,600	D		29,883 <sup>(2)</sup>	D

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Class A Limited Voting Common Stock						\$ 23.75		
Class A Limited Voting Common Stock	03/15/2006	S	1,000	D	\$ 23.76	28,883 <sup>(2)</sup>	D	
Class A Limited Voting Common Stock	03/15/2006	S	700	D	\$ 23.78	28,183 <sup>(2)</sup>	D	
Class A Limited Voting Common Stock	03/15/2006	S	6,400	D	\$ 23.8	21,783 <sup>(2)</sup>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option-Right to Buy <sup>(3)</sup>	\$ 17.125	03/15/2006		M	1,000	<sup>(4)</sup> 02/18/2007	Class A Limited Voting Common Stock 1,000
Employee Stock	\$ 13.69	03/15/2006		M	10,000	<sup>(5)</sup> 01/30/2007	Class A Limited 10,000

Option-Right  
to Buy (3)Voting  
Common  
Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WICKSTROM DARYL 38500 WOODWARD AVENUE SUITE 100 BLOOMFIELD HILLS, MI 48304				Mang. Dir. Global Auction Div.

## Signatures

/s/ Daryl

Wickstrom

03/15/2006

    Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Not Applicable
- (2) Includes 19,144 shares of unvested restricted stock
- (3) Granted under the Issuer's 1997 Employee Stock Option Plan.
- (4) 200 stock options became exercisable on the following: 2/18/98, 2/18/99, 2/18/00, 2/18/01 and 2/18/02 respectively.
- (5) 20,000 stock options became exercisable on 1/30/03.

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