FORWARD INDUSTRIES INC Form 8-K February 18, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **February 18, 2005**

Forward Industries, Inc.

(Exact name of registrant as specified in its charter)

New York 000-6669 13-1950672 (State or Other Jurisdiction (Commission (IRS Employer

of Incorporation) File Number) Identification No.)

1801 Green Road, Suite E

Pompano Beach, FL 33064
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code

(954) 419-9544

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

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Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

On February 18, 2005, Forward Industries Inc., issued a press release announcing that it had entered into a nonexclusive license agreement with SAGEM to design manufacture and sell SAGEM branded cellular phone carrying solutions in the European, Middle Eastern and African (EMEA) markets. A copy of the press release is attached as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits.

Exhibit 99.1 Press release issued on February 18, 2005

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Forward Industries Inc.,

By:
/s/ Jerome E. Ball

Name Jerome E. Ball

Title: Chairman and Chief Executive Officer

Dated: February 18, 2005

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EXHIBIT INDEX

Exhibit No. Description

Exhibit 99.1 Press release issued by the Registrant on February 18, 2005